GC Genesis: Unlocking innovation through InsurTech and insurer-forward research

With thousands of InsurTech companies across the globe and over 50 new start-up companies being formed each month; data, analytics, and digital technology trends have never been more compelling. With this vast array of services, how do you know where to start, which companies are appropriate partners and vendors, and the best capabilities available to accelerate your own strategic plans?

Let GC Genesis help you navigate the InsurTech landscape to accelerate and de-risk your strategic journey.

...consider several options, are thoughtfully distilled and are not guess work - there is nothing more expensive than technology which does not work.
Form a broad perspective of InsurTech: The GC Genesis Fitting Process

Start with a process that sorts and organizes thousands of InsurTech companies and identifies those aligned with your needs and are worth your time.

1. **“As Is” Capability Assessment**: Assessment of current corporate growth, profit and cost reduction strategies. Review of current state capability, architecture and business needs.

2. **Fitting Report**: Strategic and comprehensive overview of InsurTech landscape; Specific start-ups identified for potential partnerships aligned with business needs and future state architecture.

3. **Roadmap**: Develop a delivery roadmap from “current state” to new capabilities, aligning carrier objectives to data, analytics, and technology (DAT) enhancements highlighting short, medium, and long term opportunities.

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**Questions to Insurer**
- What are your challenges and opportunities concerning data, analytics, and technology?
- How can we best support your strategic objectives?
- How are the demands of your customer base changing?

**Target Co’s**

**Line of business**
- Auto, Life/Heath, Benefits, Homeowners, Property, Cyber, Commercial, etc.

**Tech Function**
- AI, Machine Learning, Sensors, IoT, Blockchain, Robotics, Cloud Computing, Mobile, etc.

**Process Step**
- Comparison/Brokerage, Distribution, Claims Analytics, Underwriting, Backend Infrastructure, etc.

**Enhanced Strategies and Best-in-Class Capabilities**
- InsurTech companies are categorized across key dimensions
- Research sourced through data aggregation to distill a complicated space into digestible pieces
- Interested in overarching themes and trend identification that point to specific start-ups
- Offers consistent metrics and categorizations with regular (e.g. quarterly) updates

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GC Genesis simplifies thousands of possible combinations into emerging capability trends & best-in-class companies
Dive deep into start-up capabilities to find the right partners: Introducing the InsurTech Alliance

A cost effective and state of the art insurer-focused, collaborative, scientific and engineering approach led by Numerati® Partners for testing, before you buy, digital technology.

The ITA’s member companies direct the activities of Numerati® Partners, who leads the scientific, engineering & technical research evaluations of start-up companies. Numerati® Partners is affiliated with the RiskEcon® Lab for Decision Metrics @ Courant Institute of Mathematical Sciences, New York University. Numerati® Partners brings a wealth of experience in evaluating digital technology start-up companies. They have deep expertise in InsurTech (and the broader RiskTech landscape) to provide you with expert advice on a variety of innovative capabilities impacting you and the insurance industry.

InsurTech Alliance member companies have access to the vast start-up community and Numerati’s unique technical evaluation engine.

- 1,000’s of start-ups
- Sourcing capabilities
- Technical evaluation engine
- Private sector
- Data scientists
- Software engineers
- Public sector
- Think tanks
- Academia

InsurTech Alliance Process

1. Thought leadership and research on DAT capability trends.
2. Deeper research pieces on specific start-up companies.
3. Individual technology learning sessions with members of the Numerati® Partners’ network.
4. Proofs-of-concept on individual start-up companies.
5. Pilots on individual start-up companies (funded separately).
6. Insurer/start-up contracting support.
7. Quarterly and annual meetings & symposiums; Quarterly podcasts covering new innovation developments.

Four Ways to Participate in GC Genesis:

Given the level of change and opportunity, creating flexible options for ease of participation in GC Genesis is a key consideration. Wherever you are in your own journey to understand – and to keep abreast of this rapid change – we can meet you there and help move you forward.

GUY CARPENTER
To find out how Guy Carpenter can help you navigate the InsurTech Alliance please reach out to:

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