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News Release

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Guy Carpenter Expands Boston Broking Team

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Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist, today announced several key appointments in its Boston office. The five new senior brokers – Kathleen McCann, Robert Race, Thomas Perkins, John Reid, and Valerie O'Hearn – will focus on supporting the firm's Northeast client base and developing new relationships in both the regional and national marketplaces. All will report to Nick Durant, Managing Director and Boston Office Branch Manager, Guy Carpenter.

"These appointments underscore our commitment to clients across the Northeast and to the continued growth of our regional capabilities," said Tim Gardner, Head of Guy Carpenter's Eastern region. "All five of these individuals have outstanding knowledge of the Northeast market and deep industry expertise."

- Kathleen McCann, Managing Director, joins Guy Carpenter from Aon Benfield, where she was Senior Vice President, Account Executive and Team Leader responsible for property and casualty placements in the company's Boston office. She holds a bachelor's degree in history from Providence College.
- Robert Race, Managing Director, brings more than 30 years of underwriting and intermediary experience to Guy Carpenter. Previously, he was Executive Vice President and Branch Manager of Aon Benfield's Boston office, where he managed a number of key client accounts and was also responsible for market relations in the United States. Mr. Race holds a bachelor's degree in economics from Middlebury College and is a graduate of Wharton's Executive Risk Management Program.
- Thomas Perkins, Senior Vice President, joins Guy Carpenter after nearly 20 years at R.K. Carvill & Company, where he was most recently Senior Vice President. He spent 12 years managing Carvill America's commercial program business in Manchester, New Hampshire, and has more than 28 years of experience in the reinsurance industry. He is a graduate of the Georgia Institute of Technology.
- John Reid, Senior Vice President, previously spent 12 years at Aon Benfield, most recently as Senior Vice President. At Aon Benfield, he was an Account Executive and Team Leader, responsible for property and casualty placements in Aon Benfield's Boston office. Mr. Reid earned degrees in history and Spanish from Providence College.

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• Valerie O'Hearn, Vice President, was formerly a Vice President at Aon Benfield, where she spent the last seven years as a team member on property, casualty, and surety placements in the company's Boston office. She holds a degree in economics from Middlebury College.

About Guy Carpenter

Guy Carpenter & Company, LLC is the world's leading risk and reinsurance specialist and a part of the Marsh & McLennan Companies. With 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm's full breadth of services includes line of business expertise in Agriculture; Aviation; Casualty Clash; Construction and Engineering; Excess and Umbrella; Life, Accident and Health; Marine; Medical; Political Risk and Trade Credit; Professional Liability; Property; Retrocessional Reinsurance; Surety; Terrorism and Workers Compensation. GCFac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, Guy Carpenter's Instrat® unit utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. Guy Carpenter's website address is <u>www.guycarp.com</u>.

Guy Carpenter's new intellectual capital website, <u>www.GCCapitalldeas.com</u>, leverages blog technology, including Real Simple Syndication (RSS) feeds as well as searchable category tags, to deliver Guy Carpenter's latest research as soon as it is posted. In addition, articles can be delivered directly to BlackBerrys and other handheld devices.

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