

GUY CARPENTER



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News Release

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Richard Booth Joins Guy Carpenter as Vice Chairman

New York, June 29, 2009

Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist, today announced that it has appointed Richard Booth as Vice Chairman, effective July 7.

In this role Mr. Booth will contribute to set the overall strategic direction of Guy Carpenter and will provide advice on improving operational performance. In addition, Mr. Booth will focus on developing key client relationships.

He will report to Peter Zaffino, President and CEO of Guy Carpenter & Company, LLC, and will join the company's Executive Committee.

Previously, Mr. Booth served as Vice Chairman of Transition Planning and Chief Administrative Officer at American International Group, Inc. and Chairman of Hartford Steamboiler (HSB). Mr. Booth served as President and Chief Executive Officer of HSB from 2000 to 2007. Prior to joining HSB, Mr. Booth spent 30 years in various senior insurance industry positions, including President, Chief Operating Officer, and Director of the Travelers Corporation and Executive Vice President and a director of The Phoenix Companies.

"We are delighted that we have been able to attract someone of Richard's caliber to Guy Carpenter," said Mr. Zaffino. "He has an outstanding reputation in the insurance sector and a deep expertise in our industry. We look forward to his insight on strategy, and his unique perspective will add significant value to Guy Carpenter. With his wealth of experience and broad skills set, Richard will be a tremendous addition to our senior team."

About Guy Carpenter

Guy Carpenter & Company, LLC is the world's leading risk and reinsurance specialist and a part of the Marsh & McLennan Companies. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm's full breadth of services includes line of business expertise in Agriculture; Aviation; Casualty Clash; Construction and Engineering; Excess and Umbrella; Life, Accident and Health; Marine; Medical Professional Liability; Political Risk and Trade Credit; Professional Liability; Property; Retrocessional Reinsurance; Surety; Terrorism and Workers Compensation. GCFac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized

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management of facultative reinsurance solutions. In addition, Guy Carpenter's InStrat® unit utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. Guy Carpenter's website address is www.guycarp.com.

Guy Carpenter's new intellectual capital website, www.GCCapitalIdeas.com, leverages blog technology, including Real Simple Syndication (RSS) feeds and searchable category tags, to deliver Guy Carpenter's latest research as soon as it is posted. In addition, articles can be delivered directly to BlackBerrys and other handheld devices.

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