

News Release

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Guy Carpenter Briefing Suggests Below-Normal Level of Tropical Cyclone Activity in 2010 for Western North Pacific El Niño Expected to Continue Weakening Through Spring, Transition to Neutral Condition During Summer Months

New York, May 5, 2010

A briefing issued today by the Guy Carpenter Asia-Pacific Climate Impact Centre (GCACIC), a joint initiative of Guy Carpenter & Company, LLC, and the City University of Hong Kong, concludes that tropical cyclone activity in the Western North Pacific region is likely to be at below-normal levels through the remainder of 2010, as the mild El Niño/Southern Oscillation (ENSO) condition that developed in 2009 weakens.

SUMMARY OF PREDICTIONS

- The briefing forecasts a total of 28 tropical cyclones for 2010 in the Western North Pacific, slightly below the average of 31.
- Tropical storm and typhoon activity is also expected to be modest, with most predictors indicating 24 to 26 events – again, below the average of 27.
- Though ENSO and non-ENSO predictors differ slightly for the number of anticipated typhoons, the average is 16, which is near the normal number.

A copy of the full briefing can be found on GCCapitalIdeas.com at:

<http://www.gccapitalideas.com/2010/05/05/guy-carpenter-asia-pacific-climate-impact-centre-2010-predictions-of-seasonal-tropical-cyclone-activity-over-the-western-north-pacific/>

QUOTES

Professor Johnny Chan, Director, Guy Carpenter Asia-Pacific Climate Impact Centre

“With the apparent weakening of the El Niño phenomenon and the ocean conditions in the equatorial Pacific tending towards normal, the coming tropical cyclone season in the western North Pacific should be one typical of a ‘post-El Nino’ situation, which generally has below-normal activity. We are therefore predicting a below-normal season of tropical cyclone activity in the Western North Pacific.”

David Lightfoot, Managing Director, Guy Carpenter & Company

“Guy Carpenter and the GCACIC are committed to furthering the science involved in understanding tropical cyclone formation in the Western North Pacific. This report, as well as the GCACIC's forthcoming tropical cyclone landfall prediction report, will help the industry prepare for the upcoming typhoon season in Asia.”

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TAGS/KEYWORDS

GCACIC, Guy Carpenter, City University of Hong Kong, Asia, Pacific, tropical storm, cyclone, climate, El Niño

About Guy Carpenter Asia-Pacific Climate Impact Centre

The Guy Carpenter Asia-Pacific Climate Impact Centre (www.cityu.edu.hk/gcacic) was established in June 2008 with City University of Hong Kong. The Centre integrates academic and industry research to advance the understanding of climate-related perils and catastrophic risks across the Asia-Pacific region.

About Guy Carpenter

Guy Carpenter & Company, LLC is the world's leading risk and reinsurance specialist and a part of the Marsh & McLennan Companies. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm's full breadth of services includes line of business expertise in Agriculture; Aviation; Casualty Clash; Construction and Engineering; Excess and Umbrella; Life, Accident and Health; Marine; Medical Professional Liability; Political Risk and Trade Credit; Professional Liability; Property; Retrocessional Reinsurance; Surety; Terrorism and Workers Compensation. GCFac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, Guy Carpenter's InStrat® unit utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. Guy Carpenter's website address is www.guycarp.com.

Guy Carpenter's intellectual capital website, www.GCCapitalIdeas.com, leverages blog technology, including Real Simple Syndication (RSS) feeds and searchable category tags, to deliver Guy Carpenter's latest research as soon as it is posted. In addition, articles can be delivered directly to BlackBerrys and other handheld devices.

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