

News Release

Contacts:

Alexis Levenson

Guy Carpenter

917.937.3264

alexis.levenson@guycarp.com

Matt Conroy

DeMartine Group

203.221.2790

mconroy@demartinegroup.com

Guy Carpenter Appoints Lee Ellis CEO of South African Operations

New York, May 5, 2010

Guy Carpenter & Company, the leading global risk and reinsurance specialist, today announced that Lee Ellis has been appointed CEO of its South African operations, effective immediately. Mr. Ellis will report to Donald Macdonald, Guy Carpenter's Head of UK Property, Ireland and South Africa, based in London.

Mr. Ellis will be supported by a strategic management group comprising Geoff Leathem, Howard Marjoram and Simon Smith in South Africa, and Jon Wood, Krish Kistnassamy and Charles Whitmore in London. Lee replaces Mike Brown, who has announced his retirement from the reinsurance broking industry. Mr. Brown will serve in an advisory role through June 2010.

Mr. Ellis joined Guy Carpenter in July 2009 from Benfield in South Africa. Previously, he was an Executive Director of BMS International in London.

QUOTE

Henry Keeling, President and CEO - International Operations, Guy Carpenter & Company

"Both Lee's appointment and the creation of the new management team supporting him demonstrate the depth of our resources and will enable us to direct the intellectual capital from across our firm to the significant opportunities we see in the region more effectively."

Donald Macdonald, Guy Carpenter's Head of UK Property, Ireland and South Africa

"As Guy Carpenter enters into an expansive phase globally, our firm's ongoing development is evident here in South Africa, where substantial investment in building capacity and enhancing our offering to clients is already underway. Lee's expertise and market insights will help us bring a new energy to our flourishing operation in South Africa."

"We also thank Mike Brown, who, in his tenure at Guy Carpenter, established a robust platform that will enable our firm to achieve our growth aspirations in South Africa. We wish him every success in his future endeavors."

TAGS/KEYWORDS

Guy Carpenter, reinsurance, South Africa, Ellis, Keeling, Macdonald

About Guy Carpenter

Guy Carpenter & Company, LLC is the world's leading risk and reinsurance specialist and a part of the Marsh & McLennan Companies. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the

Guy Carpenter Appoints Lee Ellis CEO of South African Operations

May 5, 2010

globe. The firm's full breadth of services includes line of business expertise in Agriculture; Aviation; Casualty Clash; Construction and Engineering; Excess and Umbrella; Life, Accident and Health; Marine; Medical Professional Liability; Political Risk and Trade Credit; Professional Liability; Property; Retrocessional Reinsurance; Surety; Terrorism and Workers Compensation. GCFac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, Guy Carpenter's Instrat® unit utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. Guy Carpenter's website address is www.guycarp.com.

Guy Carpenter's intellectual capital website, www.GCCapitalIdeas.com, leverages blog technology, including Real Simple Syndication (RSS) feeds and searchable category tags, to deliver Guy Carpenter's latest research as soon as it is posted. In addition, articles can be delivered directly to BlackBerrys and other handheld devices.

* Securities or investments, as applicable, are offered in the United States through GC Securities, a division of MMC Securities Corp., a US registered broker-dealer and member FINRA/SIPC. Main Office: 1166 Avenue of the Americas, New York, NY 10036. Phone: (212) 345-5000. Securities or investments, as applicable, are offered in the European Union by GC Securities, a division of MMC Securities (Europe) Ltd., which is authorized and regulated by the Financial Services Authority. Reinsurance products are placed through qualified affiliates of Guy Carpenter & Company, LLC. MMC Securities Corp., MMC Securities (Europe) Ltd. and Guy Carpenter & Company, LLC are affiliates owned by Marsh & McLennan Companies. This communication is not intended as an offer to sell or a solicitation of any offer to buy any security, financial instrument, reinsurance or insurance product. Chi Hum is a registered representative of MMC Securities Corp.

###