

News Release

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Erik Manning Joins Guy Carpenter

New York, August 11, 2010

Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist, today announced that, effective September 27, Erik Manning will join the firm's Global Specialties, which comprise marine, energy, aviation, retrocession and Bermuda business. He will report to Kevin Fisher, Chairman of Global Specialties.

As a member of the Bermuda-based retrocession and Lloyd's property team, Mr. Manning will help the firm expand its presence in the Bermuda marketplace and develop retrocession market-based reinsurance solutions and retrocession market capacity on behalf of the firm's retrocession clients worldwide.

Previously, Mr. Manning was Director, ICG/DCM at Deutsche Bank (London), where he was mainly responsible for originating and structuring non-life insurance linked securities. Prior to joining Deutsche Bank, he was Senior Structurer – Insurance Linked Securities at ABN AMRO, with a particular focus on natural catastrophe securitizations. Previously, Mr. Manning worked at RK Carvill & Co. Ltd., where he specialized in cat bonds, contingent capital, credit hedging strategies, and other convergence products within the insurance industry.

Mr. Manning received a Bachelor of Arts in English and philosophy from the University of North Carolina, a Masters from Sheffield University and a PhD in risk theory from the University of London.

QUOTE

Andrew Marcell, CEO of Global Specialty Practices and Head of Placement Strategy, Guy Carpenter & Company

"We are delighted that Erik has joined Guy Carpenter. His strategic insights, longstanding relationships and industry expertise will significantly benefit our firm. His appointment reinforces Guy Carpenter's clear commitment to attracting exceptional talent to our ranks."

TAGS/KEYWORDS

Guy Carpenter, appointment, Manning, Marcell, Fisher

About Guy Carpenter

Guy Carpenter & Company, LLC is the world's leading risk and reinsurance specialist and a part of the Marsh & McLennan Companies. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe.

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The firm's full breadth of services includes line of business expertise in Agriculture; Aviation; Casualty Clash; Construction and Engineering; Excess and Umbrella; Life, Accident and Health; Marine; Medical Professional Liability; Political Risk and Trade Credit; Professional Liability; Property; Retrocessional Reinsurance; Surety; Terrorism and Workers Compensation. GCFac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, Guy Carpenter's Instrat® unit utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. Guy Carpenter's website address is www.guycarp.com.

Guy Carpenter's intellectual capital website, www.GCCapitalIdeas.com, leverages blog technology, including Real Simple Syndication (RSS) feeds and searchable category tags, to deliver Guy Carpenter's latest research as soon as it is posted. In addition, articles can be delivered directly to BlackBerrys and other handheld devices.

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