GUY CARPENTER

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News Release

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Guy Carpenter Establishes New Florida Business Unit

Kevin Stokes Appointed as Head of New Practice

New York, October 12, 2010

Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist and part of the Marsh & McLennan Companies (NYSE: MMC), today announced the formation of a dedicated Florida business unit. The Florida unit will be led by Kevin Stokes, Executive Vice President, who will report to Chris McKeown, President and CEO of North America Broking Operations.

The new unit will address the increasingly complex needs of Florida-based companies and the uniquely dynamic nature of the Florida insurance and reinsurance marketplace. The practice will build on Guy Carpenter's strong presence in the Florida market and maximize the firm's global resources to the benefit of clients in the region. With the launch of this group, Guy Carpenter will have a fully dedicated Florida business unit with a significant presence in the state of Florida.

Prior to his new role, Mr. Stokes, a 30-year veteran of the reinsurance industry, served as a member of the firm's Client Strategy Team. Previously, he led Guy Carpenter's Property Specialty Practice, served as the firm's New York Branch Manager and was a member of the company's Americas Board.

QUOTES

Chris McKeown, President and CEO of North America Broking Operations, Guy Carpenter & Company, LLC

"Our new Florida business unit underscores our continued commitment to this region and will allow us to better serve our Florida clients. Based in Tampa, Kevin will provide strong leadership for this important market. He will ensure that Guy Carpenter continues to deliver innovative solutions and technology to clients while representing their best interests in the ongoing industry dialogue around Florida issues."

TAGS/KEYWORDS

Guy Carpenter, Florida, reinsurance, McKeown, Stokes

About Guy Carpenter

Guy Carpenter & Company, LLC is the world's leading risk and reinsurance specialist and a part of the Marsh & McLennan Companies. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm's full breadth of services includes line of business expertise in Agriculture; Aviation; Casualty Clash; Construction and Engineering; Excess and Umbrella; Life, Accident and Health; Marine and Energy; Medical Professional Liability; Political Risk and Trade Credit;

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Professional Liability; Property; Retrocessional Reinsurance; Surety; Terrorism and Workers Compensation. GCFac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. Guy Carpenter's website address is <u>www.guycarp.com</u>.

Guy Carpenter's intellectual capital website, <u>www.GCCapitalldeas.com</u>, leverages blog technology, including Real Simple Syndication (RSS) feeds and searchable category tags, to deliver Guy Carpenter's latest research as soon as it is posted. In addition, articles can be delivered directly to BlackBerrys and other handheld devices.

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