

MARSH MERCER KROLL GUY CARPENTER OLIVER WYMAN

News Release

Contacts: Alexis Levenson Guy Carpenter 1.917.937.3264 alexis.levenson@guycarp.com

Jennifer Ainslie Guy Carpenter 44.207.357.2058 jennifer.ainslie@guycarp.com 1166 Avenue of the Americas New York, NY 10036-2708 917 937 3000

Karen DeMartine DeMartine Group 1.203.221.2790 kdemartine@demartinegroup.com

Martin Pepper Joins Guy Carpenter

London, July 14, 2010

Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist, today announced that Martin Pepper has been appointed as head of Guy Carpenter's London-based Marine and Energy Practice with effect from August 16, 2010.

Based in London, Mr. Pepper will hold the title of Managing Director and will report to Andrew Marcell, CEO of Global Practices and Head of Placement Strategy. Previously, Mr. Pepper was a Director of the broking firm Walsham Brothers and Company Limited, where he worked for 30 years and was responsible for marine reinsurance business.

QUOTE

Andrew Marcell, CEO of Global Practices and Head of Placement Strategy, Guy Carpenter & Company

"This appointment adds further depth and quality to our marine and energy operations and signals our clear intent to build a position as the leading intermediary in the marine and energy reinsurance sector. Martin's long experience in the Lloyd's and London marketplace, combined with his extensive knowledge of global reinsurance markets, will be extremely valuable assets as we build on our capabilities in this specialty line of business. We are committed continually to enhancing our capabilities, and the appointment of Martin to our London office is a further demonstration of this commitment."

About Guy Carpenter

Guy Carpenter & Company, LLC is the world's leading risk and reinsurance specialist and a part of the Marsh & McLennan Companies. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm's full breadth of services includes line of business expertise in Agriculture; Aviation; Casualty Clash; Construction and Engineering; Excess and Umbrella; Life, Accident and Health; Marine; Medical Professional Liability; Political Risk and Trade Credit; Professional Liability; Property; Retrocessional Reinsurance; Surety; Terrorism and Workers Compensation. GCFac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, Guy Carpenter's Instrat® unit utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. Guy Carpenter's website address is www.guycarp.com.

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Guy Carpenter's intellectual capital website, <u>www.GCCapitalIdeas.com</u>, leverages blog technology, including Real Simple Syndication (RSS) feeds and searchable category tags, to deliver Guy Carpenter's latest research as soon as it is posted. In addition, articles can be delivered directly to BlackBerrys and other handheld devices.

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