

News Release

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Guy Carpenter Named New Reinsurance Broker for Caribbean Catastrophe Risk Insurance Facility

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Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist and a member of Marsh & McLennan Companies (NYSE: MMC), today announced its selection as the new placing broker for the Caribbean Catastrophe Risk Insurance Facility (CCRIF). CCRIF is a risk pooling facility for 16 Caribbean governments that is designed to limit the financial impact of catastrophic hurricanes and earthquakes.

Guy Carpenter will engage immediately in preparations for the June 1 renewal of CCRIF's reinsurance program, employing an integrated, global marketing approach for the Caribbean region executed by dedicated teams in Miami and London. In addition, Guy Carpenter will advise CCRIF's Facility Supervisor and Board of Directors on the development of CCRIF's risk transfer strategy and provide important intelligence on individual risk transfer markets (both traditional and capital markets).

The appointment provides CCRIF with full access to Guy Carpenter's award-winning global services, including an international knowledge base and GC AnalyticsSM.

QUOTE

Aidan Pope, CEO of Latin America and Caribbean Operations, Guy Carpenter & Company

"This appointment reinforces our commitment to the Caribbean region and government-related risk management initiatives. We look forward to exploring options with the existing reinsurer panel and expanding strategic opportunities with all markets, as well as examining other risk-related projects through GC MicroRisk and our agricultural specialists in the region."

TAGS/KEYWORDS

Guy Carpenter, Caribbean Catastrophe Risk Insurance Facility, risk pooling facility, Aidan Pope, CCRIF

About Guy Carpenter

Guy Carpenter & Company, LLC is the world's leading risk and reinsurance specialist and a member of Marsh & McLennan Companies. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm's full breadth of services includes line of business expertise in Agriculture; Aviation; Casualty Clash; Construction and Engineering; Excess and Umbrella; Life, Accident and Health; Marine and Energy; Medical Professional Liability; Political Risk and Trade Credit; Professional

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Liability; Property; Retrocessional Reinsurance; Surety; Terrorism and Workers Compensation. GCFac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC AnalyticsSM utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. Guy Carpenter's website address is www.guycarp.com.

Guy Carpenter's intellectual capital website, www.GCCapitalIdeas.com, leverages blog technology, including Real Simple Syndication (RSS) feeds and searchable category tags, to deliver Guy Carpenter's latest research as soon as it is posted. In addition, articles can be delivered directly to BlackBerrys and other handheld devices.

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About CCRIF

CCRIF is a risk pooling facility, owned, operated and registered in the Caribbean for Caribbean governments. It is designed to limit the financial impact of catastrophic hurricanes and earthquakes to Caribbean governments by quickly providing short term liquidity when a policy is triggered. It is the world's first and, to date, only regional fund utilising parametric insurance, giving Caribbean governments the unique opportunity to purchase earthquake and hurricane catastrophe coverage with lowest-possible pricing. CCRIF represents a paradigm shift in the way governments treat risk, with Caribbean governments leading the way in pre-disaster planning. CCRIF was developed through funding from the Japanese Government, and was capitalised through contributions to a multi-donor Trust Fund by the Government of Canada, the European Union, the World Bank, the governments of the UK and France, the Caribbean Development Bank and the governments of Ireland and Bermuda, as well as through membership fees paid by participating governments.

Sixteen governments are currently members of CCRIF: Anguilla, Antigua & Barbuda, Bahamas, Barbados, Belize, Bermuda, Cayman Islands, Dominica, Grenada, Haiti, Jamaica, St. Kitts & Nevis, St. Lucia, St. Vincent & the Grenadines, Trinidad & Tobago and the Turks & Caicos Islands.

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