

News Release

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Guy Carpenter Publishes Update to “Succeeding Under Solvency II” Series Analyzes Impact on Insurance Companies and Reinsurance Market, Provides Overview of Debate on Implementation Timeframe

New York, September 13, 2011

Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist and a member of Marsh & McLennan Companies (NYSE: MMC), released today the report *Succeeding Under Solvency II – A Guide to the New Industry Landscape*, the newest update in the firm’s series on Solvency II preparedness.

Available on www.GCCapitalIdeas.com, the report begins with an in-depth review of the likely impact of Solvency II on the reinsurance market, focusing on its benefits and drawbacks. Additionally, the report provides a detailed analysis of the impact of Solvency II at the company level, including cost considerations, challenges and opportunities.

The report also takes a close look at one of the critical components of the new Solvency II capital requirement – assessing and managing counterparty risk. The next section examines the current debate over the timeframe for transitioning to Solvency II, followed by a comprehensive reference guide to the three main pillars of the Solvency II legislation.

QUOTES

David Lightfoot, Head of GC Analytics – International, Guy Carpenter & Company

“This report provides a comprehensive examination of the game-changing Solvency II legislation, as well as an in-depth analysis of what its various components are likely to mean to the industry. It offers specific and practical advice on how to prepare for the new regime – and position themselves for success once it goes into effect.”

“Solvency II has been a decade in the making, yet many elements of it remain fluid. The final form of the legislation, including how and when it will be rolled out, has yet to be solidified. We are in constant contact with regulators and clients alike about all aspects of Solvency II, and we will continue to communicate new developments as they emerge.”

TAGS/KEYWORDS

Guy Carpenter, Solvency II, counterparty risk, Lightfoot

About Guy Carpenter

Guy Carpenter & Company, LLC is the world’s leading risk and reinsurance specialist and a member of Marsh & McLennan Companies. With over 50 offices worldwide, Guy Carpenter creates

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and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm’s full breadth of services includes line of business expertise in Agriculture; Aviation; Casualty Clash; Construction and Engineering; Excess and Umbrella; Life, Accident and Health; Marine and Energy; Medical Professional Liability; Political Risk and Trade Credit; Professional Liability; Property; Retrocessional Reinsurance; Surety; Terrorism and Workers Compensation. GC Fac® is Guy Carpenter’s dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics® utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm’s clients more successful. Guy Carpenter’s website address is www.guycarp.com.

Guy Carpenter’s intellectual capital website, www.GCCapitalIdeas.com, leverages blog technology, including Real Simple Syndication (RSS) feeds and searchable category tags, to deliver Guy Carpenter’s latest research as soon as it is posted. In addition, articles can be delivered directly to BlackBerrys and other handheld devices.

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