

News Release

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New Guy Carpenter Report Examines European Legislative, Judicial Developments Impacting Casualty Insurance Sector

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Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist and a member of Marsh & McLennan Companies (NYSE: MMC), today issued its latest analysis of key European legal developments affecting the casualty insurance industry.

Available on www.GCCapitalIdeas.com, *Recent Legislative and Judicial Developments in Continental Europe Affecting the Casualty Insurance Industry* was produced in cooperation with law firm Heuking Kühn Lüer Wojtek and its network of legal experts across Continental Europe. The annual report examines major issues and developments in 11 jurisdictions, including:

- **European Insurance and Occupational Pensions Authority (EIOPA)** – the new institutional framework for the supervision of the insurance market within the European Union
- **Austria** – court decisions in civil procedure law and insurance matters
- **France** – the debate over monetary compensation for the users of diabetes drug Mediator®
- **Germany** – court rulings on the binding effect of liability judgment for coverage proceedings
- **Italy** – the introduction of obligatory mediation in insurance
- **The Netherlands** – the Dutch “Class Action (financial settlement) Act” (WCAM)
- **Norway** – product liability under Norwegian law
- **Poland** – the emerging market for directors and officers (D&O) liability insurance
- **Spain** – court rulings on the policyholder’s duty of disclosure prior to the conclusion of a contract
- **Sweden** – court decisions impacting motor insurance and capital insurance
- **Switzerland** – court rulings on the scope and limitations regarding the insurer’s right to use individual monitoring and surveillance

QUOTES

David Lewin, Managing Director, Guy Carpenter & Company

“The broad diversity of topics addressed in our latest legal update reflects the complexity of legal and jurisdictional issues facing liability insurers and reinsurers in Continental Europe. Perhaps the most interesting theme to emerge is the developing role of the state as claimant. At a time when almost all European governments are feeling financial strain, this trend may be expected to increase.”

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TAGS/KEYWORDS

Guy Carpenter, casualty, insurance, reinsurance, legal, legislative, court ruling, Heuking Kühn, EIOPA, Mediator®, WCAM, Lewin

About Guy Carpenter

Guy Carpenter & Company, LLC is the world's leading risk and reinsurance specialist and a member of Marsh & McLennan Companies. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm's full breadth of services includes line of business expertise in Agriculture; Aviation; Casualty Clash; Construction and Engineering; Excess and Umbrella; Life, Accident and Health; Marine and Energy; Medical Professional Liability; Political Risk and Trade Credit; Professional Liability; Property; Retrocessional Reinsurance; Surety; Terrorism and Workers Compensation. GC Fac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics® utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. Guy Carpenter's website address is www.guycarp.com.

Guy Carpenter's intellectual capital website, www.GCCapitalIdeas.com, leverages blog technology, including Real Simple Syndication (RSS) feeds and searchable category tags, to deliver Guy Carpenter's latest research as soon as it is posted. In addition, articles can be delivered directly to BlackBerrys and other handheld devices.

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