

## News Release

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### Guy Carpenter Expands Global Marine & Energy Specialty Scott Price Appointed Head of U.S. Marine & Energy

**New York, April 28, 2011**

Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist and a member of Marsh & McLennan Companies (NYSE: MMC), today announced the expansion of its Global Marine & Energy Specialty with a number of key appointments. Effective immediately, Scott Price has been named Head of U.S. Marine & Energy, reporting directly to James Summers, Head of Global Marine & Energy Specialty. Steve Vivian, also reporting to Mr. Summers, has assumed a new role with responsibility for assisting in the development of the Specialty's global marine business.

In addition, three marine and energy specialists from Towers Watson have joined the U.S. Marine & Energy team, reporting directly to Mr. Price. They are:

- Leo Magrath, Managing Director, with nearly 30 years of marine and offshore energy reinsurance experience. Previously, Mr. Magrath was Executive Vice President at Towers Watson. He is a member of the reinsurance committee of the American Institute of Marine Underwriters and graduated from Lafayette College with a Bachelor of Arts degree in economics and business.
- Michael Brownsell, Managing Director, with 40 years of industry experience. Mr. Brownsell was formerly Senior Vice President of Towers Watson and also has served as Executive Vice President of Willis Re. He graduated from the University of Durham in the UK with a Bachelor of Arts with Honours degree in economics and economic history.
- Nick DiPietra, Vice President, with nearly 10 years of reinsurance experience. Previously, Mr. DiPietra was Vice President of Towers Watson. He graduated from Cornell University with a Bachelor of Science degree in applied economics and business management.

#### **QUOTES**

**James Summers, Head of Global Marine & Energy Specialty, Guy Carpenter & Company**

"The newly expanded U.S. Marine & Energy team represents a wealth of industry experience and market knowledge that will greatly benefit our clients. Under Scott's leadership, the U.S. team will be even more effective in leading the marketplace in innovative solutions and helping to grow our global business."

#### **TAGS/KEYWORDS**

Guy Carpenter, marine, energy, Summers, Price, Vivian, Magrath, Brownsell, DiPietra

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### **About Guy Carpenter**

Guy Carpenter & Company, LLC is the world's leading risk and reinsurance specialist and a member of Marsh & McLennan Companies. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions\* for clients across the globe. The firm's full breadth of services includes line of business expertise in Agriculture; Aviation; Casualty Clash; Construction and Engineering; Excess and Umbrella; Life, Accident and Health; Marine and Energy; Medical Professional Liability; Political Risk and Trade Credit; Professional Liability; Property; Retrocessional Reinsurance; Surety; Terrorism and Workers Compensation. GCFac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics<sup>SM</sup> utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. Guy Carpenter's website address is [www.guycarp.com](http://www.guycarp.com).

Guy Carpenter's intellectual capital website, [www.GCCapitalIdeas.com](http://www.GCCapitalIdeas.com), leverages blog technology, including Real Simple Syndication (RSS) feeds and searchable category tags, to deliver Guy Carpenter's latest research as soon as it is posted. In addition, articles can be delivered directly to BlackBerrys and other handheld devices.

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