

News Release

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Guy Carpenter Appoints Andrew Marcell Chief Executive Officer of U.S. Operations; Pete Chandler Named Chief Operating Officer

New York, May 10, 2012 – Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist and a member of Marsh & McLennan Companies (NYSE: MMC), today announced that Andrew Marcell has been appointed Chief Executive Officer of U.S. Operations and Pete Chandler has been named Chief Operating Officer of U.S. Operations.

Effective immediately, Mr. Marcell will relocate to the firm's New York headquarters from London, where he had served as Guy Carpenter's CEO of Global Practices and Head of Placement Strategy since 2010. Prior to this role, Mr. Marcell had been based in New York, where he had served as the firm's CEO of Americas Broking Operations since 2008. Since joining Guy Carpenter in 1990, Mr. Marcell has held multiple roles within the organization, including leading Continental European operations, global business development and the global Casualty Specialty.

Before being appointed to this new role, Mr. Chandler was Head of Guy Carpenter's U.S. Eastern Region. Prior to relocating to New York in 2011, Mr. Chandler had served as the head of the firm's U.S. Western Region. He joined Guy Carpenter in 2009.

Mr. Marcell will continue leading Guy Carpenter's global facultative business. Kevin Fisher has been named CEO of the firm's Global Specialties, comprising Lloyds Property, Retrocession, Marine, Aviation and North American Placement. Colin Kiddie will continue as Chairman of Global Specialties.

Both Mr. Marcell and Mr. Chandler are members of the firm's Board of Managers.

QUOTES

Alex Moczarski, President and CEO, Guy Carpenter & Company, LLC

"These appointments reinforce our commitment to helping our U.S. clients achieve profitable and sustainable growth. Andrew and Pete are highly regarded for their deep industry expertise and longstanding market relationships that will allow Guy Carpenter to continue serving as our clients' most trusted strategic advisor and reinsurance broker."

TAGS/KEYWORDS

Guy Carpenter, Moczarski, Marcell, Chandler, Fisher, Kiddie, insurance, reinsurance

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Guy Carpenter & Company, LLC is a global leader in providing risk and reinsurance intermediary services. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm's full breadth of services includes line-of-business expertise in agriculture; aviation; casualty clash; construction and engineering; excess and umbrella; life, accident and health; marine and energy; medical professional liability; political risk and trade credit; professional liability; property; retrocessional reinsurance; surety; terrorism and workers compensation. GC Fac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics® utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. For more information, visit www.guycarp.com.

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