

News Release

Contacts:

Hilary Pereira

Guy Carpenter
1.917.937.3223

Hilary.Pereira@guycarp.com

Crystal Wong

Guy Carpenter
852.2582.3536

crystal.wong@guycarp.com

Caroline Harris

Prosek Partners
1.212.279.3115 ext. 222

charris@prosek.com

Guy Carpenter Granted License for Shanghai Office

New York, September 6, 2012 - Guy Carpenter & Company, LLC, a global leader in providing risk and reinsurance intermediary services and a member of Marsh & McLennan Companies (NYSE: MMC), today announced that it has received approval from the China Insurance Regulatory Commission (CIRC) to open a new branch office in Shanghai, China. The new branch will be headed up by Phil Xue.

This is part of the firm's efforts in building a strong local presence in China. Earlier in the year, Guy Carpenter expanded its leadership team in China by appointing Hong Guo, as Deputy Chief Executive Officer, and Vienna Cheung, as Chief Operating Officer, of the firm's China Operations. Based in Beijing, Hong Guo's appointment as the General Manager of Guy Carpenter Insurance Brokers (Beijing) Co., Ltd., the firm's wholly owned subsidiary in Mainland China, has recently been approved by CIRC.

With its newly approved branch license in Shanghai, the firm will build a solid network by offering a wide range of reinsurance services and risk management expertise tailored to meet the unique needs and challenges of Chinese clients.

QUOTES

James Nash, CEO – Asia Pacific Region, Guy Carpenter & Company, LLC

"The opening of our new Shanghai branch office represents an important and exciting step forward in Guy Carpenter's long-term commitment to the Chinese insurance industry. When it comes to providing effective risk and reinsurance solutions, we do not believe in a 'one-size-fits-all' approach. We aim to deliver our aggregated global knowledge tailored to the specific needs of clients domiciled in China through a local platform."

Lawrence Liao, Chairman and CEO – China Operations, Guy Carpenter & Company, LLC

"We are excited to be granted our Shanghai branch license. Together with our operations in Beijing and Hong Kong, the establishment of Shanghai branch will enable us to form a solid local service network. Our China team in Beijing, Shanghai and Hong Kong are fully committed to assisting our clients navigate this fast-growing, developing market with sophisticated risk management solutions designed to meet their complex needs."

TAGS/KEYWORDS

Guy Carpenter, China Insurance Regulatory Commission, CIRC, Shanghai, reinsurance, insurance, broker, broking license, Nash, Liao, Guo, Cheung.

About Guy Carpenter

Guy Carpenter & Company, LLC is a global leader in providing risk and reinsurance intermediary services. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm's full breadth of services includes line-of-business expertise in agriculture; aviation; casualty clash; construction and engineering; excess and umbrella; life, accident and health; marine and energy; medical professional liability; political risk and trade credit; professional liability; property; retrocessional reinsurance; surety; terrorism and workers compensation. GC Fac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics®** utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. For more information, visit www.guycarp.com.

Guy Carpenter is a wholly owned subsidiary of [Marsh & McLennan Companies](#) (NYSE: MMC), a global team of professional services companies offering clients advice and solutions in the areas of risk, strategy and human capital. With 52,000 employees worldwide and annual revenue exceeding \$10 billion, Marsh & McLennan Companies is also the parent company of [Marsh](#), a global leader in insurance broking and risk management; [Mercer](#), a global leader in human resource consulting and related services; and [Oliver Wyman](#), a global leader in management consulting. Follow Guy Carpenter on Twitter [@GuyCarpenter](#).

*Securities or investments, as applicable, are offered in the United States through GC Securities, a division of MMC Securities Corp., a US registered broker-dealer and member [FINRA/SIPC](#). Main Office: 1166 Avenue of the Americas, New York, NY 10036. Phone: (212) 345-5000. Securities or investments, as applicable, are offered in the European Union by GC Securities, a division of MMC Securities (Europe) Ltd., which is authorized and regulated by the Financial Services Authority. Reinsurance products are placed through qualified affiliates of Guy Carpenter & Company, LLC. MMC Securities Corp., MMC Securities (Europe) Ltd. and Guy Carpenter & Company, LLC are affiliates owned by Marsh & McLennan Companies. This communication is not intended as an offer to sell or a solicitation of any offer to buy any security, financial instrument, reinsurance or insurance product. **GC Analytics is a registered mark with the U.S. Patent and Trademark Office.