

News Release

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GC Securities* acts as sole financial advisor on the second largest ever M&A transaction in the Lloyd's market.

London, December 20, 2013 – GC Securities* is acting as sole financial advisor to the shareholders of Canopius Group Limited (“Canopius”) in the sale of Canopius to NKSJ Holdings, through its insurance subsidiary Sompō Japan Insurance Inc.

The sale agreement was signed on December 18, 2013 and the transaction is expected to close in the second quarter of 2014, subject to regulatory approval. Upon closure this will be the second largest ever M&A transaction in the Lloyd's market.

Commenting on the transaction, David Priebe, Vice Chairman of Guy Carpenter & Company, said: “We are delighted that the shareholders and management of Canopius had the confidence in GC Securities to appoint the firm as their sole financial advisor on such a large and prestigious transaction.”

Des Potter, Head of GC Securities (EMEA), added: “I am pleased that our new M&A team, led by Andy Beecroft, has had the opportunity to demonstrate its strong credentials on such a significant transaction during their first year at Guy Carpenter. The commitment and skills required to advise on a landmark transaction of this nature are a validation of the team's capabilities and the firm's desire to become our clients' trusted strategic advisor.”

TAGS/KEYWORDS

Guy Carpenter, GC Securities, M&A, insurance, reinsurance, Beecroft, Priebe, Potter, Lloyd's

About Guy Carpenter

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