

News Release

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Guy Carpenter Hires Kansas City-based Direct Reinsurance Team from Endurance Re

New York, April 2, 2014 – Guy Carpenter & Company, LLC, a leading global risk and reinsurance specialist and member of Marsh & McLennan Companies (NYSE: MMC), today announced that it has hired the Kansas City-based Direct Reinsurance team from a subsidiary of Endurance Specialty Holdings Ltd. (NYSE:ENH). At the same time, Guy Carpenter also announced the opening of a new office in Kansas City, Missouri.

“The hiring of Endurance’s locally-based team, with their significant experience providing Property and Casualty reinsurance, demonstrates our ongoing commitment to and investment in our U.S. Regional Insurance and Mutual Company business. As Guy Carpenter brokers, the team will now have access to the full resources of our firm, enabling them to deliver to clients a broader array of services and greater coverage across their entire reinsurance program,” said Andrew Marcell, Managing Director and Chief Executive Officer of U.S. operations at Guy Carpenter.

Christopher Donelan, President and Chief Underwriting Officer of Endurance Re U.S., said: “We would like to thank the team for their service since joining Endurance in 2006. This is a great success all around – for the team, who can grow professionally; for Endurance, as it continues to support long-standing clients while expanding its commitment to the regional reinsurance space; and for Guy Carpenter, who gains a seasoned team of professionals with long-standing relationships and a great reputation in the industry. Endurance is committed to the regional reinsurance business for the long-term and will be working with Guy Carpenter and others to expand that business. We appreciate the long-term relationships between our clients and Endurance and we fully intend to retain the accounts underwritten by the Direct Reinsurance team as they transition to their new roles as brokers at Guy Carpenter.”

“We are excited about the addition of our new team in Kansas City,” Mr. Marcell said. “We welcome their expertise and the strong relationships that they have built with their clients over the years. They will complement Guy Carpenter’s unparalleled depth of knowledge about the U.S. Regional Insurance and Mutual Company marketplace and enhance our ability to deliver highly differentiated solutions and outstanding service to our clients.”

TAGS/KEYWORDS

Guy Carpenter, Endurance, Andrew Marcell, Mutual Company, Kansas City, Christopher Donelan, reinsurance

About Endurance Specialty Holdings

Endurance Specialty Holdings Ltd. is a global specialty provider of property and casualty insurance and reinsurance. Through its operating subsidiaries, Endurance writes agriculture, professional lines, property, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional liability and

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other specialty lines of reinsurance. We maintain excellent financial strength as evidenced by the ratings of A (Excellent) from A.M. Best (XV size category) and A (Strong) from Standard and Poor's on our principal operating subsidiaries. Endurance's headquarters are located at Wellesley House, 90 Pitts Bay Road, Pembroke HM 08, Bermuda and its mailing address is Endurance Specialty Holdings Ltd., Suite No. 784, No. 48 Par-la-Ville Road, Hamilton HM 11, Bermuda. For more information about Endurance, please visit www.endurance.bm.

About Guy Carpenter

Guy Carpenter & Company, LLC is a global leader in providing risk and reinsurance intermediary services. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm's full breadth of services includes line-of-business expertise in agriculture; aviation; casualty clash; construction and engineering; cyber solutions; excess and umbrella; excess and surplus lines; life, accident and health; marine and energy; medical professional liability; mutual insurance companies; political risk and trade credit; professional liability; property; retrocessional reinsurance; surety; terrorism and workers compensation. GC Fac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics®** utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. For more information, visit www.guycarp.com.

Guy Carpenter is a wholly owned subsidiary of [Marsh & McLennan Companies](#) (NYSE: MMC), a global professional services firm offering clients advice and solutions in the areas of risk, strategy and human capital. With 54,000 employees worldwide and annual revenue of \$12 billion, Marsh & McLennan Companies is also the parent company of [Marsh](#), a global leader in insurance broking and risk management; [Mercer](#), a global leader in talent, health, retirement, and investment consulting; and [Oliver Wyman](#), a global leader in management consulting. Follow Guy Carpenter on Twitter [@GuyCarpenter](#).

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