Guy Carpenter Publishes Fifth Annual Insurance Risk Benchmarks Report


"A complete view on prospective risk in our industry must consider not only the historical trends and volatility, but also the scenarios not evident in the experience. The Annual Statistical Review (ASR) illuminates the market constraints surrounding financial performance for individual companies, such as cyclicity in underwriting pressures, importance of regional segmentation, and uncertainties in product correlation," said Tim Gardner, CEO of U.S. Operations. “The ASR provides a complete assessment of insurance industry risk though practical statistical analysis.”

Guy Carpenter’s risk benchmarks databases include financial information for hundreds of companies within the P&C insurance industry over a 36-year period. There are 1,076 companies and company groups, comprising approximately 96 percent of the industry, included in the creation of these statistics.

The 2015 report presents compelling research on the following topics:

- Underwriting Performance and Volatility
- Reserve Development Risk
- Uncertain Liability Duration
- Correlation Concerns
- Expense Benchmarking
- Financial Management and Strategy

“Each successive edition of the ASR has expanded the depth and breadth of P&C industry risk analysis and reflects an enthusiastic industry response to our investments in this research,” said Micah Woolstenhulme, Managing Director of ERM Advisory for Guy Carpenter. “This year, the requirements for Own Risk and Solvency Assessment (ORSA) shoulder individual companies with a responsibility to assess their own risk profile. We have produced the fifth annual ASR with this in mind and it is our goal to provide unprecedented access to analysis of industry dynamics that will help inform a view of risk and solvency addressing both market and industry concerns.”
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October 15, 2015

The Risk Benchmarks research will be released on Thursday, October 15 at Guy Carpenter’s proprietary ERM and Capital Modeling Conference in Las Vegas, Oct. 14-16.

TAGS/KEYWORDS

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