Guy Carpenter to Host Scientific and Engineering Expo to Launch New InsurTech Advisory Offering Developed with Numerati® Partners LLC

New York, July 18, 2018 – Guy Carpenter & Company, LLC, a leading global risk and reinsurance specialist and a wholly owned subsidiary of Marsh & McLennan Companies (NYSE: MMC), today announced the August 9, 2018 launch event for its InsurTech Alliance – a cost effective, state of the art and insurer-focused suite of capabilities to help carriers evaluate new innovations in the areas of data, analytics and digital technology-based products and solutions.

Developed in collaboration with Numerati® Partners LLC – and its affiliated ecosystem comprised of scientists, engineers, academic institutions, public and private sector entities and non-governmental organizations (e.g. think tanks and other research institutions) – the InsurTech Alliance is part of Guy Carpenter’s expanded InsurTech offering designed to meet its clients’ desire to understand and leverage the dynamic universe of InsurTech while driving profitable growth.

“We formed the InsurTech Alliance after listening to our clients and the challenges they face taking advantage of the new capabilities offered by start-up companies. There is clearly growing interest in keeping pace with innovations impacting all steps of the insurance value chain. Because the InsurTech space is moving so quickly, you need unique technical skills to understand and test which new capabilities are going to work for you,” said Claude Yoder, Global Chief Innovation and Product Development Officer for Guy Carpenter.

The InsurTech Alliance combines Guy Carpenter’s (re)insurance and risk management expertise with Numerati® Partners’ technical capabilities, science and engineering expertise and direct industry experience within risk technologies and R&D, as well as with financial and insurance sector innovation. This new service allows insurers to inform their management with technological intelligence validated by leading scientists and engineers. The unique ability to understand advancements in data, analytics, and technology gives insurers a front row seat to innovation as it happens. Most importantly, it provides participants an operational advantage in on-boarding new capabilities that may help them grow, increase profit and future-proof their firm.

The Scientific and Engineering Expo provides an opportunity for insurers to test-drive the InsurTech Alliance and engage with Guy Carpenter, Numerati® Partners, and the Numerati® Partners’ ecosystem of technical experts leading the digital technological revolution. It will also feature exhibits, hands-on demonstrations and presentations by InsurTech vendors.

“There are over 50 new start-up companies formed each month,” said Yoder. “Technologies are evolving so rapidly that it is critical for insurers to have resources with intimate knowledge of these changes to keep pace. Guy Carpenter, with the help of Numerati® Partners and their ecosystem of universities and engineering firms, can now offer our clients and prospects the technical intelligence,
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and infrastructure to help them identify, evaluate, and test selected InsurTech products and leverage innovation for a competitive advantage.”

TAGS/KEYWORDS
Guy Carpenter, Numerati Partners, InsurTech Alliance, Claude Yoder, InsurTech, Science, Engineering, Innovation

About Guy Carpenter

Guy Carpenter & Company, LLC is a leading global risk and reinsurance specialist with more than 2,300 professionals in over 60 offices around the world. Guy Carpenter delivers a powerful combination of broking expertise, trusted strategic advisory services and industry-leading analytics to help clients adapt to emerging opportunities and achieve profitable growth. Guy Carpenter is a wholly owned subsidiary of Marsh & McLennan Companies (NYSE: MMC), the leading global professional services firm in the areas of risk, strategy, and people. With nearly 65,000 colleagues and annual revenue over $14 billion, through its market-leading companies including Marsh, Mercer and Oliver Wyman, Marsh & McLennan helps clients navigate an increasingly dynamic and complex environment. For more information, visit www.guycarp.com. Follow Guy Carpenter on Twitter @GuyCarpenter.

About Numerati® Partners LLC

Numerati® Partners LLC coordinates a data analytics and development ecosystem, with the mission of advancing and fostering the next generation of scalable data-intensive risk and liability management enterprises. The firm provides resources fundamental to advancing the development of nascent leading-edge inferential surveillance, monitoring, and predictive analytics technologies for deployment within the RiskTech domain: risk technologies associated with adaptive distributed, networked and embedded systems such as remote sensing, agent-oriented data analytics, computing and control systems. Numerati® Partners curates integrated RiskTech solutions as well as forensic and use-case applications in RiskTech sub-domains such as LitTech, RegTech, FinTech and InsurTech (litigation technology, regulation technology, financial technology and insurance technology).