

News Release

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GUY CARPENTER ANNOUNCES NEW DIVISION AND SENIOR APPOINTMENTS DESIGNED TO DELIVER ENHANCED CLIENT VALUE

New York and London, January 17, 2019 – Guy Carpenter & Company, LLC, a leading global risk and reinsurance specialist and a wholly owned subsidiary of Marsh & McLennan Companies (NYSE: MMC), today announced the formation of a new Global Capital Solutions Group and a series of new leadership appointments related to the Jardine Lloyd Thompson Group plc (JLT) acquisition. These appointments will become effective upon closing of the transaction between Guy Carpenter's parent company, Marsh & McLennan Companies, and JLT, which remains subject to the receipt of certain antitrust and financial regulatory approvals.

The new appointments reflect ongoing strategic efforts to align and integrate the capabilities of both Guy Carpenter (GC) and JLT Re, which will enhance the combined entity's ability to deliver powerful services, solutions and value to clients.

Global Capital Solutions Group

Guy Carpenter will create a Global Capital Solutions Group, which will be led by David Priebe, Vice Chairman of Guy Carpenter and will work closely with GC's Analytics, Strategic Advisory and broking teams. The Group will be made up of two components, Global Capital Solutions and GC Securities, both reporting to Mr. Priebe:

- Ed Hochberg, CEO of North America at JLT Re, will become Head of the Global Capital Solutions practice, advising clients on capital, reinsurance optimization and risk transfer solutions. Mr. Hochberg will also support the overall integration of JLT Re's North America business with Guy Carpenter.
- Shiv Kumar will continue as President of GC Securities, responsible for the insurance-linked securities and M&A practices.

Guy Carpenter North America

Tim Gardner, CEO of GC North America, and John Trace, President of GC US, will continue in their leadership roles.

Keith Harrison, CEO of UK & Europe at JLT Re, will become Head of London North America for GC. In this role he will lead the London division of GC's North America business, reporting to Tim Gardner. Mr. Harrison will also lead the formation of a new London-based operation to service and source business non-affiliated with Guy Carpenter, which will be overseen by Peter Hearn, President and CEO of Guy Carpenter. Mr. Harrison will be responsible for new business production, client management, and delivering advisory, growth and placement expertise, as well as access to the London market for North American clients. Mr. Harrison will join the Guy Carpenter Executive

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Committee, as well as support the overall integration of JLT Re's UK and European businesses with Guy Carpenter.

Simon Keeley, currently Head of London North America for GC, and Mark Higgins, currently Head of London North America for JLT Re, will both report to Mr. Harrison and form part of the senior leadership team that will integrate the businesses and position the combined entity for continued growth.

Guy Carpenter International

James Nash will continue as CEO of Guy Carpenter International.

Jeremy Fox, CEO of JLT Re Asia Pacific, will become Chairman of GC Asia Pacific, reporting to Tony Gallagher, CEO of GC Asia Pacific. In this role, Mr. Fox will be responsible for servicing multinational clients in the region and producing new business, as well as working with Mr. Gallagher on designing and delivering key strategic priorities for the region.

Guy Carpenter Specialties

Kevin Fisher, currently CEO of GC Global Specialties, will become Chairman of GC UK & Specialties. Mr. Fisher will continue working with the leadership team to deliver enhanced client solutions across the UK and Global Specialties platform.

James Boyce, currently Deputy CEO Global Specialties and Head of Non-Marine Specialties at GC, will become CEO of Global Specialties. Mr. Boyce will report to Peter Hearn and will join the Guy Carpenter Executive Committee.

- Bradley Maltese, Deputy CEO of UK & Europe at JLT Re, will become Vice Chairman of Global Specialties, reporting to Mr. Boyce. In addition, Mr. Maltese will work with the senior leadership team to further develop and grow the Global Specialties client offering, and will also play a key role in executing the integration of the JLT Re Specialty practices with Guy Carpenter.
- Richard Morgan, Managing Director, GC Global Specialties, will become Head of Non-Marine Specialties, reporting to Mr. Boyce.

Mr. Fisher, Mr. Boyce, and Mr. Morgan's appointments are effective immediately.

Global Strategic Advisory

David Flandro, Global Head of Analytics at JLT Re, will become Global Head of Economics and Franchise Risk Advisory, reporting to Rob Bentley, CEO of GC Global Strategic Advisory. In this role, Mr. Flandro will oversee GC's global thought leadership, business intelligence, ratings advisory and market intelligence units.

Vicky Carter, Vice Chair of GC Global Strategic Advisory, will continue in her leadership role.

"The combination of Guy Carpenter and JLT Re's capabilities and expertise will create an exciting opportunity to deliver enhanced value to clients across the globe through a structure that is intuitive and aligned with our strategic priorities," said Peter Hearn. "These roles will be filled by experienced

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and talented leaders who will have a positive impact on our business. I congratulate them and look forward to working with them in their important new roles.”

All other Guy Carpenter Executive Committee members will continue in their current roles.

TAGS/KEYWORDS

Guy Carpenter, MMC, Peter Hearn, Edward Hochberg, Shiv Kumar, David Priebe, Bradley Maltese, Jeremy Fox, Keith Harrison, David Flandro, Kevin Fisher, James Boyce, Richard Morgan, Simon Keeley, John Trace, Tim Gardner, Reinsurance, JLT Re

About Guy Carpenter

[Guy Carpenter & Company, LLC](#) is a leading global risk and reinsurance specialist with more than 2,300 professionals in over 60 offices around the world. Guy Carpenter delivers a powerful combination of broking expertise, trusted strategic advisory services and industry-leading analytics to help clients adapt to emerging opportunities and achieve profitable growth. Guy Carpenter is a wholly owned subsidiary of [Marsh & McLennan Companies](#) (NYSE: MMC), the leading global professional services firm in the areas of risk, strategy, and people. With over 65,000 colleagues and annual revenue over \$14 billion, through its market-leading companies including [Marsh](#), [Mercer](#) and [Oliver Wyman](#), Marsh & McLennan helps clients navigate an increasingly dynamic and complex environment. For more information, visit www.guycarp.com. Follow Guy Carpenter on Twitter [@GuyCarpenter](#).