

## NEWS RELEASE

Contact:

**Edward Dixon**  
Guy Carpenter  
1.917.937.3118  
[Edward.dixon@guycarp.com](mailto:Edward.dixon@guycarp.com)

**Jennifer Ainslie**  
Guy Carpenter  
44.207.357.2058  
[Jennifer.ainslie@guycarp.com](mailto:Jennifer.ainslie@guycarp.com)

### **MARSH, GUY CARPENTER AND JLT TO COMBINE LATIN AMERICAN FACULTATIVE REINSURANCE OPERATIONS**

Mexico City, 23 April, 2019 – Marsh and Guy Carpenter, both wholly owned subsidiaries of Marsh & McLennan Companies (MMC), today announced that, subject to regulatory approvals, they would combine their Latin American facultative reinsurance operations with those of Jardine Lloyd Thompson Group (JLT), which was acquired by MMC on 1 April, 2019. The combined business will be known as Carpenter Marsh Fac Re.

Carpenter Marsh Fac Re will be Latin America's leading facultative reinsurance intermediary with market-leading data capabilities and expanding insurance market relationships to better serve clients.

Carpenter Marsh Fac Re will be led by Andrew Perry, currently Mercer Marsh Benefits (MMB) Leader, as CEO. He will be based in Miami and report to Dean Klisura, President of Global Placement at Marsh, and Ricardo Brockmann, CEO of Marsh Latin America and Caribbean (LAC). Before taking up his position at MMB in 2014 Mr. Perry, who joined Marsh in 1988, was client and business development leader for Marsh's LAC region. Between 2004 and 2010 he served as Leader of Marsh's LAC Risk Management segment, based in Buenos Aires.

Juan Carlos Gomez, currently leader of Guy Carpenter's office in Colombia, will serve as Deputy CEO. He will remain based in Bogota and report to Mr. Perry.

"By combining the facultative reinsurance offerings of Marsh and Guy Carpenter with those from JLT we will be able to offer insurers and insurance buyers a more efficient way to access global reinsurance markets," said James Nash, CEO, International, Guy Carpenter.

Mr. Perry added: "Carpenter Marsh Fac Re will offer an even wider range of cost-effective risk transfer solutions across LAC. I am excited to be leading a team of unrivalled talent that will deliver deeply specialized expertise across virtually every area of insurable risk."

Facultative reinsurance forms an integral part of many insurance companies' reinsurance arrangements and is frequently used to manage their exposure to the accumulation of risk in certain areas. In addition, legal regulations governing insurance placements in many Latin

American countries means that facultative reinsurance is often used for many complex or higher-value risks as a way of accessing non-local insurance capacity.

### **About Marsh**

[Marsh](#) is the world's leading insurance broker and risk adviser. With over 35,000 colleagues operating in more than 130 countries, Marsh serves commercial and individual clients with data driven risk solutions and advisory services. Marsh is a wholly owned subsidiary of [Marsh & McLennan Companies](#) (NYSE: MMC), the leading global professional services firm in the areas of risk, strategy and people. With annual revenue over US\$15 billion and 75,000 colleagues worldwide, MMC helps clients navigate an increasingly dynamic and complex environment through four market-leading firms: [Marsh](#), [Guy Carpenter](#), [Mercer](#), and [Oliver Wyman](#). Follow Marsh on Twitter [@MarshGlobal](#); [LinkedIn](#); [Facebook](#); and [YouTube](#), or subscribe to [BRINK](#).

### **About Guy Carpenter**

[Guy Carpenter & Company, LLC](#) is a leading global risk and reinsurance specialist with more than 2,300 professionals in over 60 offices around the world. Guy Carpenter delivers a powerful combination of broking expertise, trusted strategic advisory services and industry-leading analytics to help clients adapt to emerging opportunities and achieve profitable growth. Guy Carpenter is a wholly owned subsidiary of [Marsh & McLennan Companies](#). For more information, visit [www.guycarp.com](http://www.guycarp.com) and follow Guy Carpenter on [LinkedIn](#) and Twitter [@GuyCarpenter](#).