GUY CARPENTER AND RISKGENIUS ANNOUNCE COLLABORATION TO REVOLUTIONIZE SILENT CYBER ANALYSIS

London, 25 March, 2020 – Guy Carpenter & Company, LLC, a leading global risk and reinsurance specialist and a business of Marsh & McLennan Companies (NYSE: MMC), announced today that it has entered into a strategic relationship with RiskGenius, to revolutionize the detection and qualitative analysis of silent cyber exposure across various lines of business.

RiskGenius utilizes artificial intelligence to evaluate a variety of emerging risks across an entire portfolio of insurance policies. Using RiskGenius, Guy Carpenter is able to test policies to assess silent cyber exposure across insurance products. The results are conveyed through cutting edge data visualization techniques delivering industry-level silent cyber insights and customized client portfolio-level analyses.

Clients will be able to develop underwriting strategies and establish silent cyber risk roadmaps. The collaboration will also allow Guy Carpenter to populate RiskGenius outputs and deploy exposure signals directly into Guy Carpenter’s existing silent cyber modeling methodology.

Commenting on the announcement, Erica Davis, Cyber Risk Strategy Leader, Guy Carpenter, said: “Silent cyber remains an existential issue across the industry. To address this challenge head on, companies require an effective means of qualifying and quantifying the risk of silent cyber across their portfolios. By establishing this relationship with RiskGenius, we are not only providing clients with a means of assessing their exposure to this rapidly evolving threat at scale, but also generating much deeper exposure insight that will support a greater understanding of silent cyber from the individual policy through to the industry level.”

Chris Cheatham, CEO, RiskGenius, added: “Through working with Guy Carpenter and its clients, our aim is to help advance the role of policy language analysis in this field by creating a unique qualitative approach fueled by our market-leading AI-backed silent cyber detection capabilities. Only by working to translate the lessons available to us today into actionable intelligence at the portfolio level and on a global scale can we fully address the challenges posed by this cyber threat.”

TAGS/KEYWORDS
Guy Carpenter, RiskGenius, MMC, Silent Cyber, Erica Davis, Chris Cheatham, artificial intelligence, AI
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About Guy Carpenter
Guy Carpenter & Company, LLC is a leading global risk and reinsurance specialist with more than 3,100 professionals in over 60 offices around the world. Guy Carpenter delivers a powerful combination of broking expertise, trusted strategic advisory services and industry-leading analytics to help clients adapt to emerging opportunities and achieve profitable growth. Guy Carpenter is a business of Marsh & McLennan (NYSE: MMC), the world’s leading professional services firm in the areas of risk, strategy and people. The company’s 76,000 colleagues advise clients in over 130 countries. With annual revenue of $17 billion, Marsh & McLennan helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses including Marsh, Mercer and Oliver Wyman. For more information, visit www.guycarp.com and follow Guy Carpenter on LinkedIn and Twitter @GuyCarpenter.

About RiskGenius
RiskGenius is on a mission to help carriers and brokers deliver the right insurance coverage impossibly fast. Launched in 2015, RiskGenius applies Artificial Intelligence to insurance policies, which enables insurance professionals to dramatically enhance the consistency of coverage they offer clients and deliver it to them faster than ever before possible. To date, RiskGenius has processed over 83,538 insurance policies and 1,571,907 insurance clauses. For more information, please visit www.riskgenius.com.