


Catastrophe Briefing

Estimated Reported Losses

Hurricane Michael

Death Toll: 30

Company	Type	Insured Loss Min Estimate (bn)	Insured Loss Max Estimate (bn)	Date Released	Notes
Enki Research	Hazard	\$9.0	\$10.0	10/12/18	The firm is suggesting an economic impact of almost \$25 billion. About \$3 billion of that will fall on the federal flood insurance program and private insurers may get hit with \$9 billion to \$10 billion in claims. About half the damage probably won't be covered by insurance.
CoreLogic	Modeling Company	\$3.0	\$5.0	10/15/18	This post landfall estimate includes wind and storm surge losses. Residential and commercial losses could total \$2.0 to \$3 billion while the storm surge losses, including those covered by the National Flood Insurance Program (NFIP), will be an additional \$0.5 billion to \$1 billion.
AIR	Modeling Company	\$6.0	\$10.0	10/15/18	This estimate is based on wind and storm surge damage to residential, commercial, industrial and auto property, as well as additional living expenses (ALE) for residential claims and business interruption losses for commercial claims. The figure does not include losses covered by the National Flood Insurance Program.
RMS	Modeling Company	\$6.8	\$10.0	10/19/18	The insured loss estimate includes wind and storm surge damage, as well as losses to National Flood Insurance Program. Total economic loss estimates range from \$8.5 to \$14.0 billion.
Karen Clark & Co	Modeling Company	\$8.0	\$8.0	10/11/18	The estimate includes privately insured wind and storm surge damage. The figure does not include losses covered by the National Flood Insurance Program. Total damages from storm surge are estimated to be \$3.7 billion, of which about ten percent will be insured.
S&P	Rating Agency	\$4.5	\$4.5	10/11/18	S&P's prediction is that Michael will only be an earnings event.



Morgan Stanley	Investment	\$5.0	\$10.0	10/12/18	
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