

Catastrophe Briefing

Estimated Reported Losses

Hurricane Florence

Death Toll: 51

Company	Type	Insured Loss Min Estimate (bn)	Insured Loss Max Estimate (bn)	Date Released	Notes
Enki Research	Hazard	\$10.0	\$15.0	9/14/18	Hurricane impact is \$10 billion. Inland flooding could add another \$5 to \$10 billion.
CoreLogic	Modeling Company	\$7.0	\$11.5	9/25/18	Estimate includes \$1 to \$1.5 billion in wind loss and \$19 to \$28.5 billion in flood loss which includes storm surge and inland flooding. Of the flood loss, uninsured is estimated to be between \$13 and \$18.5 billion.
AIR	Modeling Company	\$1.7	\$4.6	9/18/18	Estimate is for wind and storm surge only. Note that this estimate does not include the impact of the ongoing flooding.
RMS	Modeling Company	\$2.8	\$5.0	9/25/18	Estimate includes losses caused by wind, storm surge, inland floods and \$1.2 billion in losses covered by the NFIP. Factoring in uninsured losses, RMS expects the total economic loss to range between \$6 billion and \$11 billion.
Karen Clark & Co	Modeling Company	\$2.5	\$2.5	9/18/18	Estimate includes privately insured wind, storm surge and inland flooding damage, while excluding losses covered under the federal government's National Flood Insurance Program.
S&P	Rating Agency			9/13/18	Analysts from S&P Global Ratings believe Florence will be "an earnings event and not a capital event" based on most initial estimates, which put economic losses at between \$8 and \$20 billion.
Moody's	Rating Agency			9/21/18	Property damage and economic losses from Hurricane Florence is estimated at \$38 to \$50 billion.
JP Morgan	Investment	\$8.0	\$15.0	9/13/18	This estimate accounts for inland losses
Morgan Stanley	Investment	\$5.0	\$15.0	9/17/18	Analysts from Morgan Stanley believe the majority of insured losses will result from flooding to homes and businesses. Business interruption costs could also contribute significantly to insured losses.
PCS	Data Analytics	\$2.5	\$2.5	10/18/18	PCS is of the opinion that this estimate is not fully developed. A resurvey will be conducted in 60 days.
Swiss Re	Reinsurer	\$4.0	\$4.0	10/18/18	