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News Release

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Guy Carpenter Appoints Carlos Abrantes As Senior Vice President, Iberia

London, December 5, 2007

Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist and a part of the Marsh & McLennan Companies (NYSE: MMC), today announced the appointment of Carlos Abrantes as Senior Vice President of Iberian operations. Mr. Abrantes, who will be based in Lisbon, will be responsible for developing the firm's Portuguese business and local service capabilities in the Iberian region. He will report to Jean-François Berte, Head of Guy Carpenter's Iberian operations, and Marisol Bernal, Head of Treaty and Facultative Operations for Madrid and Portugal.

"Carlos has extensive regional experience as well as a deep understanding of the particular complexities of the Portuguese marketplace," said Andrew Marcell, CEO of Guy Carpenter's Continental European Operations. "Working closely with our Madrid-based treaty and facultative teams, he will help us further develop our client portfolio and deliver higher quality service to our existing clients."

Mr. Abrantes joins Guy Carpenter from Global Seguros Lisbon, where he led the technical department and was head of the company's reinsurance unit. Prior to joining Global Seguros, he worked for Imperio and Portugal Previdente Seguros. He holds a degree in economics from Lisbon University.

Guy Carpenter & Company, LLC is the world's leading risk and reinsurance specialist and a part of the Marsh & McLennan Companies. Guy Carpenter creates and executes reinsurance solutions and makes available capital market solutions* for clients worldwide through 2,600 professionals across the globe. The firm's full breadth of services includes 16 centers of excellence in Accident & Health, Agriculture, Alternative Risk Transfer, Environmental, General Casualty, Investment Banking*, Life & Annuity, Marine & Energy, Professional Liability, Program Manager Solutions, Property, Retrocessional, Structured Risk, Surety, Terror Risk, and Workers Compensation. In addition, Guy Carpenter's In Strat[®] unit utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. Guy Carpenter's website address is www.guycarp.com.

* Securities or investments, as applicable, are offered in the United States through GC Securities, a division of MMC Securities Corp., a US registered broker-dealer and member FINRA/SIPC. Main Office: 1166 Avenue of the Americas, New York, NY 10036. Phone: (212) 345-5000. Advice on securities or investments in the European Union is provided through GC Securities Ltd., regulated by the Financial

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