

News Release

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Guy Carpenter Appoints Don Mango as Chief Actuary

New York, June 12, 2008

Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist, today announced that Don Mango has assumed the new position of Chief Actuary. He will report to Ryan Ogaard, global leader of Guy Carpenter's InStrat® unit, the firm's quantitative and risk modeling group.

Mr. Mango will oversee a team of key InStrat leaders who serve as multi-regional resources, oversee key best practices and advisory groups and direct leading-edge actuarial research and development. Previously, Mr. Mango was the head of Guy Carpenter's Enterprise Risk Management Advisory Practice Group.

"Don's unmatched actuarial expertise and leadership will be a critical asset as we continue to build on our finance and capital advisory capabilities," said Mr. Ogaard. "His appointment will allow us to streamline reporting within the group, more effectively connect our worldwide capabilities and more efficiently communicate and deliver services to our clients."

About Guy Carpenter

Guy Carpenter & Company, LLC is the world's leading risk and reinsurance specialist and a part of the Marsh & McLennan Companies. Guy Carpenter creates and executes reinsurance solutions and makes available capital market solutions* for clients worldwide through 2,600 professionals across the globe. The firm's full breadth of services includes 16 centers of excellence in Accident & Health, Agriculture, Alternative Risk Transfer, Environmental, General Casualty, Investment Banking*, Life & Annuity, Marine & Energy, Professional Liability, Program Manager Solutions, Property, Retrocessional, Structured Risk, Surety, Terror Risk, and Workers Compensation. In addition, Guy Carpenter's InStrat® unit utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. Guy Carpenter's website address is www.guycarp.com.

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