

News Release

Contacts:

Alexis Levenson

Guy Carpenter

917.937.3264

alexis.levenson@guycarp.com

Joanne Lessner

DeMartine Group

203.221.2790

jlessner@demartinegroup.com

Guy Carpenter Global Chief Operating Officer Charlie Fry Moves to New York

New York, August 12, 2008

Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist, today announced that its Global Chief Operating Officer Charlie Fry has moved to its New York headquarters. Mr. Fry, who is responsible for driving global strategic initiatives and overseeing the firm's client services and operational infrastructure, joined Guy Carpenter in June 2007.

"Charlie's operational experience and strategic vision have enhanced our overall ability to deliver unique value," said President and CEO Peter Zaffino. "I believe his move to New York will further drive performance throughout Guy Carpenter as we strengthen our platform for the future."

Mr. Fry had been located in the firm's London office. As COO, he manages Guy Carpenter's Client Support Services, Global Information Technologies, and Global Human Resources departments, as well as its Reinsurance Solutions businesses. He is a member of the firm's Executive Committee, International and Americas Boards, Compliance and Risk Management Committees, and he chairs the firm's Global Operating Committee.

Mr. Fry joined Guy Carpenter from Travelex, where he was Director of Business Development and Operations. At Travelex, he was instrumental in improving the firm's global operations, as well as overseeing mergers & acquisitions and new business ventures. Previously, Mr. Fry held a number of senior management positions at Benfield Group in London, focusing on critical strategic projects as well as key operational initiatives and systems improvements. He also was a member of the board of Benfield's principal operating company. Mr. Fry qualified as a chartered accountant in the UK while with PricewaterhouseCoopers.

About Guy Carpenter

Guy Carpenter & Company, LLC is the world's leading risk and reinsurance specialist and a part of the Marsh & McLennan Companies. With 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm's full breadth of services includes line of business expertise in Agriculture; Aviation; Casualty Clash; Construction and Engineering; Excess and Umbrella; Life, Accident and Health; Marine; Medical; Political Risk and Trade Credit; Professional Liability; Property; Retrocessional Reinsurance; Surety; Terrorism and Workers Compensation. GCFac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, Guy

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Carpenter's InStrat® unit utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. Guy Carpenter's website address is www.guycarp.com.

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