

News Release

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Guy Carpenter Publishes Update on Legal, Legislative Trends Affecting Continental Europe Casualty Industry

London, September 10, 2008

Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist, today published *Recent Legislative and Judicial Trends in Continental Europe Affecting the Casualty Industry*, the latest in its series of reports on key trends and developments impacting the Continental European casualty industry.

The report, developed and prepared in collaboration with the insurance practice of law firm Heuking Kühn Lüer Wojtek, highlights important legal and legislative developments in a number of countries across the region.

“This latest report focuses on a number of developments that liability insurers would be well advised to watch closely,” said George Carrington, Managing Director, Guy Carpenter. “These include rulings on product liability, environmental regulation, and new levels of oversight. Moreover, we continue to see a trend toward U.S.-style class action, adding to what is already a challenging environment for insurers.”

The report covers legal and legislative changes in several Continental European countries, including Austria, Belgium, France, Germany, the Netherlands, Spain, Sweden, and Switzerland. Among the areas addressed:

- The state of environmental liability regulation in the European Union
- Medical product liability legislation in France
- An overview of the first nine months of the recently enacted German insurance contract law
- The recent Spanish Supreme Court ruling on punitive damages in casualty insurance
- An evaluation of the Swedish Group Proceedings Act

A copy of the full report is available for download at www.guycarp.com.

About Guy Carpenter

Guy Carpenter & Company, LLC is the world’s leading risk and reinsurance specialist and a part of the Marsh & McLennan Companies. With 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients

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across the globe. The firm's full breadth of services includes line of business expertise in Agriculture; Aviation; Casualty Clash; Construction and Engineering; Excess and Umbrella; Life, Accident and Health; Marine; Medical; Political Risk and Trade Credit; Professional Liability; Property; Retrocessional Reinsurance; Surety; Terrorism and Workers Compensation. GCFac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, Guy Carpenter's Instrat® unit utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. Guy Carpenter's website address is www.guycarp.com.

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