

News Release

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Guy Carpenter Names Charlie Higham Chairman and CEO Of Reinsurance Solutions LLC (RSL)

John Canavan Appointed Guy Carpenter's Global Head of Client Support Services

New York, January 15, 2009

Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist, today appointed Charlie Higham Chairman and CEO of Reinsurance Solutions LLC (RSL), which specializes in providing tailored insurance and reinsurance services. Sal Zaffino will step down as Chairman of RSL, while Theresa Zlotnik will continue in a leadership role as President and Chief Operating Officer of RSL.

John Canavan replaces Charlie Higham as Guy Carpenter's Global Head of Client Support Services (CSS) and will report to Charlie Fry, Guy Carpenter's Chief Operating Officer. Previously, Mr. Canavan served as the firm's UK head of CSS.

"While Sal's day-to-day counsel will be missed, I am confident that Charlie's leadership and management skills will be invaluable in providing the highest caliber of services to RSL clients worldwide," said Peter Zaffino, President and Chief Executive Officer, Guy Carpenter. "Charlie has significant experience with RSL and has been involved in its operations since its inception."

"John has extensive knowledge of all areas of client support and has worked with Guy Carpenter customers in all regions across the globe," said Charlie Fry. "In his 20 years with the organization, he has developed strong relationships throughout the industry that prove beneficial to our clients."

Reinsurance Solutions LLC (Guy Carpenter's wholly owned subsidiary in the US) and Reinsurance Solutions Limited (Guy Carpenter's affiliate in the UK) provide insurers, reinsurers, and regulators with a wide range of tailored administrative, consulting, and technology solutions.

Guy Carpenter's new intellectual capital website, www.GCCapitalIdeas.com, leverages blog technology, including Real Simple Syndication (RSS) feeds as well as searchable category tags, to deliver Guy Carpenter's latest research as soon as it is posted. In addition, articles can be delivered directly to BlackBerrys and other handheld devices.

About Guy Carpenter

Guy Carpenter & Company, LLC is the world's leading risk and reinsurance specialist and a part of the Marsh & McLennan Companies. With 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across

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the globe. The firm's full breadth of services includes line of business expertise in Agriculture; Aviation; Casualty Clash; Construction and Engineering; Excess and Umbrella; Life, Accident and Health; Marine; Medical; Political Risk and Trade Credit; Professional Liability; Property; Retrocessional Reinsurance; Surety; Terrorism and Workers Compensation. GCFac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, Guy Carpenter's Instrat® unit utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. Guy Carpenter's website address is www.guycarp.com.

* Securities or investments, as applicable, are offered in the United States through GC Securities, a division of MMC Securities Corp., a US registered broker-dealer and member FINRA/SIPC. Main Office: 1166 Avenue of the Americas, New York, NY 10036. Phone: (212) 345-5000. Advice on securities or investments in the European Union is provided through GC Securities Ltd., authorized and regulated by the Financial Services Authority. Reinsurance products are placed through qualified affiliates of Guy Carpenter. MMC Securities Corp., GC Securities Ltd. and Guy Carpenter are affiliates owned by Marsh & McLennan Companies.

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