

# GC Securities

## Legal and Regulatory Information

Last Updated: September 2023

### General Disclaimer for Clients of GC Securities

Securities or investments, as applicable, are offered in the United States through GC Securities, a division of MMC Securities LLC (“MMCS”), a U.S. registered broker-dealer and member of the Financial Industry Regulatory Authority (“FINRA”), the National Futures Association (“NFA”) and the Securities Investor Protection Corporation (“SIPC”). Main Office: 1166 Avenue of the Americas, New York, NY 10036. Phone: (212) 345-5000.

Securities or investments, as applicable, may offered in the United Kingdom by GC Securities, a division of MMC Securities Limited. (“MMCSL”), which is authorized and regulated by the Financial Conduct Authority, 12 Endeavour Square, London, E20 1JN.

Securities or investments, as applicable, may be offered in the European Economic Area by GC Securities, a division of MMC Securities (Ireland) Ltd. (“MMCSIL”), which is authorized and regulated by the Central Bank of Ireland, reference number C447471. Main Office: 25-28 Adelaide Road, Dublin D02 RY98, Ireland.

Reinsurance products are placed through qualified affiliates of Guy Carpenter & Company, LLC.

### MMC Securities LLC

#### Business Continuity Plan Disclosure

MMC Securities LLC (MMC Securities) maintains a Business Continuity Plan (BCP) in the event of an emergency or a significant business disruption (SBD). As part of its BCP, MMC Securities participates in a corporate-wide BCP plan developed by its parent corporation, Marsh & McLennan Companies. To this effect, each division and office of MMC Securities maintains a specific BCP, based on a business impact analysis that identifies specific recovery requirements and priorities, with the following components: support for critical business functions and resources; alternate workspace, data backup, communications and network access; protection of critical IT systems (internal and external facilities); central and alternate storage of critical contact information and resource needs; training of critical staff; testing of plans; a multi-level communications strategy, that uses inside and outside resources; details on where critical staff will be, how they will communicate and which office resources will be used as backup.

Anticipated SBDs vary in scope and severity. For example, in a firm-only incident such as a building fire, we will transfer our operations to an alternate local site. However, in the case of a more general incident affecting an entire area, we will transfer our operations to a site outside of the affected area. Generally, critical operations of an affected office can be up and running at another facility within twenty-four (24) to forty-eight (48) hours. Alternate local equipment and facilities can be available within one week after a more extensive disaster. Our intent is to quickly resume business operations to cover our ability to serve our clients in virtually any emergency or disaster scenario.

Our clearing firm, Pershing, LLC (Pershing), maintains its own separate BCP. We have been advised by Pershing that in the event of an SBD, it intends to restore its own operations and deliver continuous, reliable service to its customers. If an event causes the closing of the primary data centre, Pershing will declare a disaster recovery event and activate its disaster recovery plan. This may result in up to a four (4) hour outage while its mainframe processing is transferred to alternate data centres.

MMC Securities is committed to planning for the continuity of business and service to our clients. The MMC Securities BCP is reviewed at least annually and is subject to change at any time. You may obtain a current copy of this disclosure by writing to us at:

Business Continuity Plan Coordinator  
MMC Securities LLC  
1166 Avenue of the Americas  
New York, NY 10036

### **MMC Securities (Ireland) Limited**

MMC Securities (Ireland) Limited (“MMCSIL”) is authorized and regulated by the Central Bank of Ireland, reference number C447471. Main Office: 25-28 Adelaide Road, Dublin D02 RY98, Ireland.

MMC Securities Ireland places catastrophe bonds and other insurance linked securities (“ILS”) with specified EEA investors on behalf of GC Securities. EEA investors who access ILS capacity through MMCSIL are informed of this relationship at the time of onboarding.

### **Conflicts of Interest**

MMC Securities Ireland Limited recognises that a conflict of interest may arise when a person is in a position of trust which requires them to exercise judgement on behalf of others and where they have interests or obligations that may influence the exercise of their judgement. Conflicts of interest may arise between MMCSIL and its clients or between two or more clients.

Potential conflicts may not be predictable in all instances and may be specific to the particular client situation. MMCSIL recognises this and accordingly will identify and manage any relevant conflicts of interest as they arise. Where this is not possible MMCSIL will notify and disclose any conflicts to clients and ensure clients are treated fairly.

MMCSIL is part of the GC Securities business unit, Guy Carpenter Operating Company and Marsh McLennan Companies Inc. GC Securities, Guy Carpenter and Marsh McLennan are involved in a wide range of commercial, investment, insurance and other activities out of which conflicting interests or duties may arise and in such circumstances, MMCSIL and its affiliates will put in place and maintain effective organisational and administrative arrangements to restrict the flow of information and to assist with the identification, monitoring and management of such conflicts.

MMCSIL maintains a variety of measures to manage conflicts of interest including:

- Policies and procedures covering conflicts of interest, gifts and entertainment, personal trading, and other related areas.
- Recording and review of conflicts of interest
- Staff Training
- Group Policies and Procedures, including the Marsh McLennan code of conduct, The Greater Good.

### **Complaints**

MMCSIL maintains a Complaints Management Policy and will seek to deal with any complaints received in a prompt, fair and transparent manner. Please address any complaints to the following address:

- Head of Compliance, MMC Securities (Ireland) Limited, Charlotte House, Charlemont Street, Dublin 2, D02 NV26, Ireland