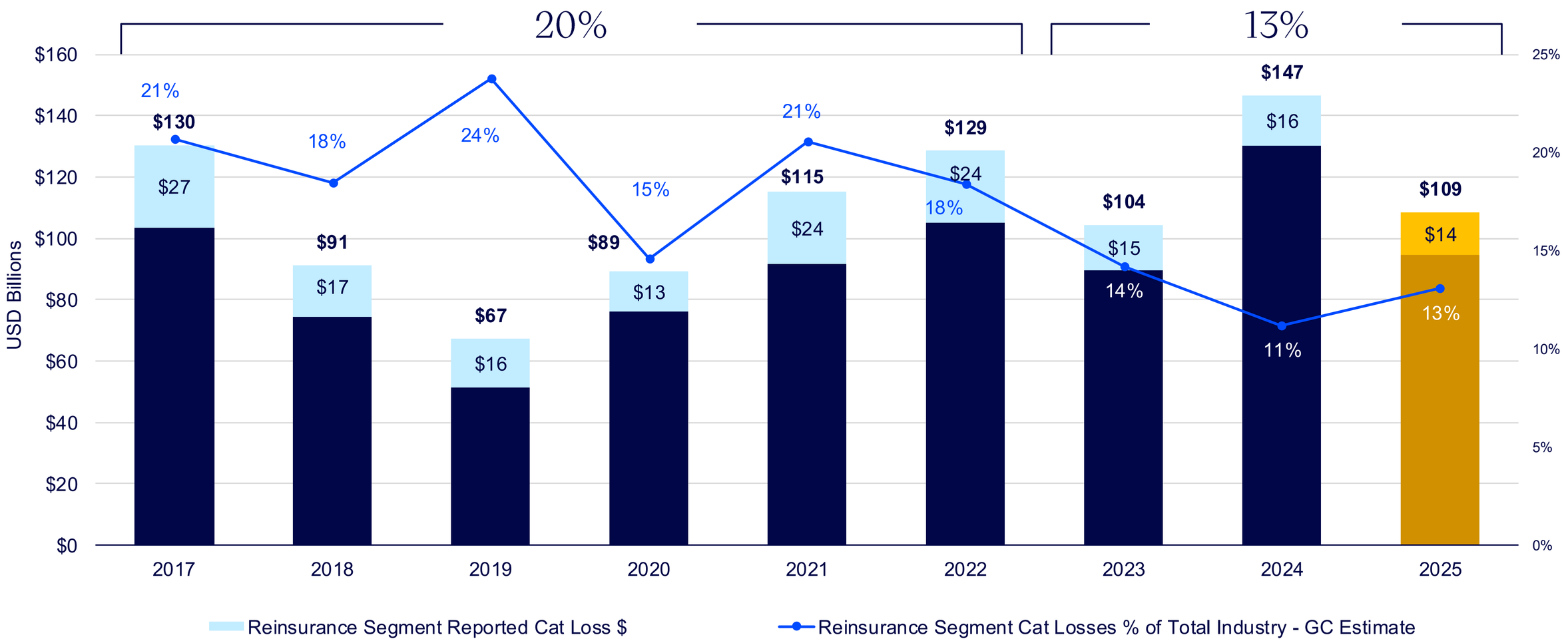
Reinsurers' lower share of catastrophe losses



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*Source: Company reports, Guy Carpenter calculations. Note: Reinsurers' share is based on reported cat losses for the reinsurance segment of select companies in the GC reinsurance composite and assumes the cohort represents 65% of the industry. * Total industry insured losses exclude losses from COVID-19 and the Russia-Ukraine conflict, but includes NFIP claims.*