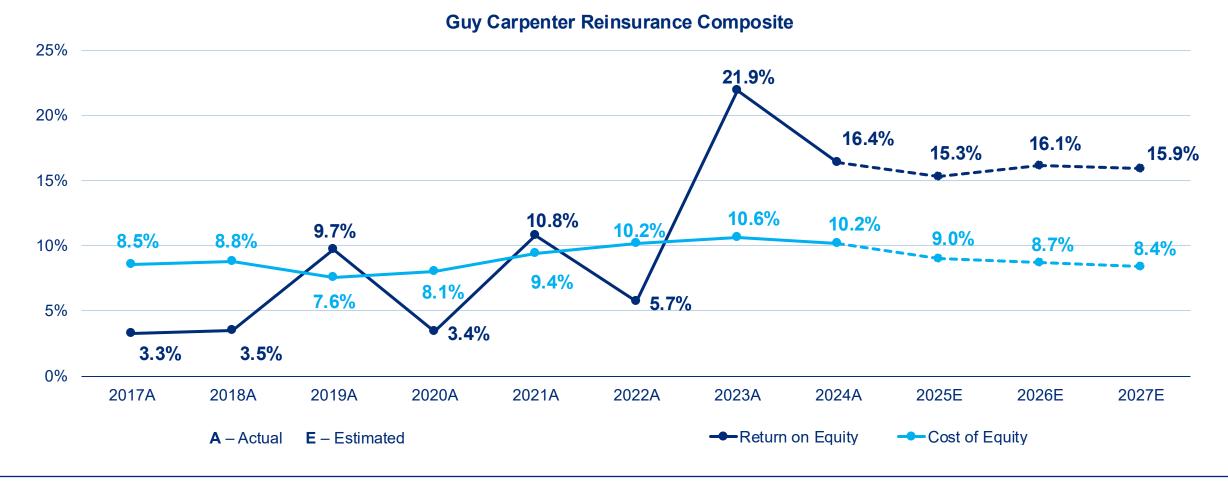
## **Reinsurer Returns Projected to Remain Strong**



GuyCarpenter Source: S&P Global, Visible Alpha, Guy Carpenter calculations; estimates @ June 16, 2025, subject to change.