

News release

Contact:

Jennifer Ainslie

Guy Carpenter

+44.20.7357.2058

Jennifer.Ainslie@guycarp.com

Contact:

Soh Won Cha

Guy Carpenter

+1.917.937.3209

Soh-Won.Cha@guycarp.com

Guy Carpenter and Marsh to combine South Africa facultative reinsurance operations

London, November 23, 2021 – Guy Carpenter, a leading global risk and reinsurance specialist, and Marsh, the world’s leading insurance broker and risk adviser, both businesses of Marsh McLennan (MMC), today announced that they will combine their South Africa facultative reinsurance operations into a single business, effective January 1, 2022. The new unit will operate under the Guy Carpenter brand.

The announcement forms part of Guy Carpenter’s strategy to expand its presence across the region. The combined operation will provide clients with improved access to the company’s regional and global facultative capabilities, including its market-leading analytics, enhancing its ability to deliver structured and cost-effective risk-transfer solutions.

The unit will be led by Don Wright, who has been appointed Head of Facultative Broking for the region. Based in Johannesburg, he will report to Jane March, Guy Carpenter’s CEO for South Africa. Mr. Wright has more than 35 years of (re)insurance market experience, including 14 years in the reinsurance broking sector. Most recently, he served as Head of Reinsurance for Marsh in South Africa, and prior to this was part of JLT Re.

“Today’s announcement further strengthens our position as a leading provider of facultative solutions to the reinsurance market in South Africa,” said Ms. March, commenting on the combined facultative operation. “By bringing together the Guy Carpenter and Marsh teams under Don’s leadership, we will be able to offer carriers a more efficient and effective way to access the full breadth of our facultative capabilities.”

TAGS/KEYWORDS

Guy Carpenter, Marsh, Marsh McLennan, MMC, Reinsurance, Facultative, South Africa, Don Wright, Jane March

About Guy Carpenter

[Guy Carpenter & Company, LLC](#) is a leading global risk and reinsurance specialist with more than 3,300 professionals in over 60 offices around the world. Guy Carpenter delivers a powerful combination of broking expertise, trusted strategic advisory services and industry-leading analytics to help clients adapt to emerging opportunities and achieve profitable growth. Guy Carpenter is a business of [Marsh McLennan](#) (NYSE: MMC), the world’s leading professional services firm in the areas of risk, strategy and people. The Company’s 81,000 colleagues advise clients in 130 countries. With annual revenue over \$19 billion, Marsh McLennan helps clients navigate an

Guy Carpenter and Marsh to combine South Africa facultative reinsurance operations

November 23, 2021

increasingly dynamic and complex environment through four market-leading businesses including Marsh, Mercer, and Oliver Wyman. For more information, visit www.guycarp.com and follow us on [LinkedIn](#) and [Twitter](#).

About Marsh

[Marsh](#) is the world's leading insurance broker and risk advisor. With around 40,000 colleagues operating in more than 130 countries, Marsh serves commercial and individual clients with data-driven risk solutions and advisory services. Marsh is a business of [Marsh McLennan](#) (NYSE: MMC), the world's leading professional services firm in the areas of risk, strategy and people. With annual revenue over \$19 billion, Marsh McLennan helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses: [Marsh](#), [Guy Carpenter](#), [Mercer](#) and [Oliver Wyman](#). For more information, visit mmc.com, follow us on [LinkedIn](#) and [Twitter](#) or subscribe to [BRINK](#).