

News release

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Guy Carpenter launches ground-breaking Cyber CatStop+ to manage risk volatility

Innovative approach blends low-attaching cyber event cover with proven mechanics and attritional protection of aggregate stop loss

New York, January 31, 2024 – Guy Carpenter, a leading global risk and reinsurance specialist and a business of Marsh McLennan, today announced the creation of its new cyber reinsurance product, CatStop+. Guy Carpenter completed its first transaction under CatStop+ during the January 1, 2024 renewal period.

CatStop+ is a first-of-its-kind market-tested structure designed to address the volatility of cyber risk. Leveraging proprietary wording, flexible architecture, and analytics from GC's CyberExplorer® DataLake, the approach provides low-attaching catastrophic protection without the potential for basis risk. CatStop+ helps solve many of the hurdles cyber (re)insurers face, striking a balance between coverage from peak perils, tail protection and cost effectiveness, while bringing clarity to recovery of losses resulting from a severe cyber event.

"CatStop+ offers our clients protection against cyber cat losses with transparency and timeliness. It addresses event definition basis risk concerns with a sleep-at-night aggregate stop loss cover, while also achieving cost efficiencies," said Erica Davis, Global Co-Head of Cyber, Guy Carpenter. "We are thrilled to offer our clients the reinsurance solutions they need as the cyber market continues to evolve."

About Guy Carpenter

[Guy Carpenter & Company, LLC](http://www.guycarp.com) is a leading global risk and reinsurance specialist with 3,500 professionals in over 60 offices around the world. Guy Carpenter delivers a powerful combination of broking expertise, trusted strategic advisory services and industry-leading analytics to help clients adapt to emerging opportunities and achieve profitable growth. Guy Carpenter is a business of [Marsh McLennan](http://www.marshmclennan.com) (NYSE: MMC), the world's leading professional services firm in the areas of risk, strategy and people. The Company's more than 85,000 colleagues advise clients in over 130 countries. With annual revenue of \$23 billion, Marsh McLennan helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses including Marsh, Mercer and Oliver Wyman. For more information, visit www.guycarp.com and follow us on [LinkedIn](https://www.linkedin.com/company/guycarpenter) and [X](https://twitter.com/guycarpenter).

Through its four businesses, Marsh McLennan is empowering organizations to act with agility when approaching cyber risk demands. The Company is unique in offering a 360-degree suite of cyber capabilities from risk intelligence and insurance to incident management, cyber security advisory and workforce strategies necessary to manage cyber risk.