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News release

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Guy Carpenter appoints Richard Chu as Managing Director, Credit, Bond & Political Risk, Global Specialties

London, 11 April, 2024 – Guy Carpenter, a leading global risk and reinsurance specialist and a business of Marsh McLennan, today announced the appointment of Richard Chu as Managing Director, Credit, Bond & Political Risk, Global Specialties. Effective immediately, Mr. Chu is based in Singapore and reports to David Edwards, Head of Guy Carpenter's Credit, Bond and Political Risk Division, Global Specialties.

In this role, Mr. Chu is responsible for new business development across the Asia Pacific region, utilizing his specialist reinsurance experience to support client relationships in the key areas of credit, bond, and political risk.

Mr. Chu joins Guy Carpenter from Partner Re, where he was Head of Financial Risks for Asia Pacific since 2015. Mr. Chu has been in the reinsurance market for his entire 30-year career and has held a number of senior financial, credit, and specialty roles at major reinsurance firms including Swiss Re and Asia Capital Reinsurance Group.

Commenting on Mr. Chu's appointment, Mr. Edwards said: "Credit, bond, and political risk insurance is playing an increasingly important role in supporting trade across the Asia Pacific region; the support of experienced reinsurers and brokers is crucial in delivering the capacity the market requires. Richard brings a wealth of experience and a track record of providing exceptional value to his clients across the region."

Mr. Chu added: "I am excited to join the Guy Carpenter team, which is renowned for its unparalleled technical expertise and deep understanding of the Asia Pacific market."

About Guy Carpenter

<u>Guy Carpenter & Company, LLC</u> is a leading global risk and reinsurance specialist with 3,500 professionals in over 60 offices around the world. Guy Carpenter delivers a powerful combination of broking expertise, trusted strategic advisory services and industry-leading analytics to help clients adapt to emerging opportunities and achieve profitable growth. Guy Carpenter is a business of <u>Marsh</u> <u>McLennan</u> (NYSE: MMC), the world's leading professional services firm in the areas of risk, strategy and people. The company's more than 85,000 colleagues advise clients in over 130 countries. With annual revenue of \$23 billion, Marsh McLennan helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses including <u>Marsh</u>, <u>Mercer</u> and <u>Oliver Wyman</u>. For more information, visit <u>www.guycarp.com</u> and follow us on <u>LinkedIn</u> and <u>X</u>.