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News release

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Guy Carpenter makes senior Asia Pacific appointments

Sydney, March 25, 2024 – Guy Carpenter, a leading global risk and reinsurance specialist and a business of Marsh McLennan (NYSE: MMC), today announced the appointment of Ben Savill as CEO of Pacific, effective 1 April, 2024. Mr. Savill will be based in Sydney and report to Tony Gallagher, CEO of Guy Carpenter Asia Pacific.

In this role, Mr. Savill will lead and manage Guy Carpenter's broking organization in the Pacific region. Mr. Savill will play a crucial role in further developing Guy Carpenter's growth strategy, addressing the ever evolving and complex needs of clients in the Pacific region.

Mr. Savill brings more than 27 years of market experience to the role. Most recently, he served as Chief Underwriting Offer (CUO) of Convex Insurance in Bermuda. Prior to that, he held various senior industry roles in Bermuda, including as Group CUO of Fidelis and Head of North American Treaty for Amlin, having started his career in London.

Jeff Saper, who has served as CEO for the Pacific region since 2019, will take on the role of Head of GC Fac, Asia Pacific, and will relocate to Hong Kong. He will succeed Luc Morement, who will assume the role as Regional Sales Leader, Asia Pacific, focused on further developing and growing Guy Carpenter's strong position in the region. Both positions will be effective from 1 July, 2024.

Commenting on the appointments, Mr. Gallagher said: "With our enhanced team and strong regional footprint, we are well positioned to deliver best-in-class solutions and support clients across Asia Pacific. I am pleased to welcome Ben to Guy Carpenter and would like to thank Jeff for all his efforts in transforming the Pacific business since 2019."

Mr. Savill added: "The Pacific region faces a number of specific reinsurance risks, including heightened natural catastrophe exposures, local regulation, and varying economic headwinds. I look forward to being part of the journey in supporting Guy Carpenter's clients and shaping its future growth strategy in Pacific."

About Guy Carpenter

Guy Carpenter & Company, LLC is a leading global risk and reinsurance specialist with 3,500 professionals in over 60 offices around the world. Guy Carpenter delivers a powerful combination of broking expertise, trusted strategic advisory services and industry-leading analytics to help clients adapt to emerging opportunities and achieve profitable growth. Guy Carpenter is a business of Marsh McLennan (NYSE: MMC), the world's leading professional services firm in the areas of risk, strategy and people. The Company's more than 85,000 colleagues advise clients in 130 countries. With annual revenue of over \$23 billion, Marsh McLennan helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses including Marsh, Mercer and Oliver Wyman. For more information, visit <u>www.guycarp.com</u> and follow Guy Carpenter on <u>LinkedIn</u> and <u>X</u>.