



## **News Release**

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# Guy Carpenter Names Hernán Irarrazaval Head of GCFac® in Latin America And Caribbean Region

### New York, October 30, 2009

Guy Carpenter & Company, LLC, the leading risk and reinsurance specialist, today announced that it has named Hernán Irarrazaval the leader of GCFac® in the Latin America and Caribbean region. GCFac is the separate, dedicated business unit of Guy Carpenter's facultative operations.

Mr. Irarrazaval will report directly to Aidan Pope, CEO of Guy Carpenter's Latin America and Caribbean operations. He will focus on developing new facultative business across the region as well as deepening relationships with existing clients.

"Hernán brings the right combination of knowledge and experience to enable us to define and drive our new facultative strategy for the region. I look forward to working with him and the GCFac senior leadership team on this important initiative," said Mr. Pope.

Andy Marcell, Guy Carpenter's CEO of Americas operations, said, "Given our entire firm's commitment to the facultative marketplace and the tremendous bench strength we have in our Latin America and Caribbean facultative team, I am confident that, under Hernán's leadership, we will continue to provide solutions that bring the best treaty and facultative capabilities to our clients."

Prior to his appointment, Mr. Irarrazaval served as Country Head of Guy Carpenter's offices in Chile, Colombia and Peru. Before joining Guy Carpenter in 1999, he was a reinsurance manager with Marsh for nearly a decade.

#### TAGS/KEYWORDS

Guy Carpenter, Irarrazaval, Marcell, Pope, GCFac, facultative, reinsurance

### **About Guy Carpenter**

Guy Carpenter & Company, LLC is the world's leading risk and reinsurance specialist and a part of the Marsh & McLennan Companies. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions\* for clients across the globe. The firm's full breadth of services includes line of business expertise in Agriculture; Aviation; Casualty Clash; Construction and Engineering; Excess and Umbrella; Life, Accident and Health; Marine; Medical Professional Liability; Political Risk and Trade Credit; Professional Liability; Property; Retrocessional Reinsurance; Surety; Terrorism and Workers Compensation. GCFac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies,

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timely market access and centralized management of facultative reinsurance solutions. In addition, Guy Carpenter's Instrat® unit utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. Guy Carpenter's website address is <a href="https://www.guycarp.com">www.guycarp.com</a>.

Guy Carpenter's intellectual capital website, <a href="www.GCCapitalIdeas.com">www.GCCapitalIdeas.com</a>, leverages blog technology, including Real Simple Syndication (RSS) feeds and searchable category tags, to deliver Guy Carpenter's latest research as soon as it is posted. In addition, articles can be delivered directly to BlackBerrys and other handheld devices.

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