# GUY CARPENTER

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# **News Release**

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### Guy Carpenter's CasCat<sup>®</sup> Named "Insurance Initiative of the Year" At Insurance Day London Market Awards

#### London, December 3, 2010

Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist and a part of the Marsh & McLennan Companies (NYSE: MMC), today announced that its CasCat® model has been named "Insurance Initiative of the Year" at the Insurance Day 2010 London Market Awards. The annual awards, presented December 2 at London's Grosvenor House Hotel, are selected by a distinguished panel of independent judges and recognize outstanding work in the London (re)insurance market.

The industry's first casualty catastrophe model, CasCat is a new approach to liability risk management based on an integrated evaluation of an entire casualty portfolio. Developed in conjunction with risk modeling specialist Arium, CasCat supports Guy Carpenter's casualty advisory services and enables insurers to adopt a proactive approach to evaluating catastrophe exposure and measuring the potential impact of a given scenario.

#### QUOTE

#### Bill Kennedy, Global CEO of Analytics, Capital Markets, Specialty Practices and Advisory, **Guy Carpenter & Company**

"We are extremely honored to receive this award from Insurance Day. Guy Carpenter is committed to delivering innovation, quality and high standards of service to our clients, helping them create long-term value for their business. CasCat is yet another example of the ways in which we design value-added, integrated solutions that meet our clients' risk and capital management needs."

#### Don Mango, Head of Global Advisory, Guy Carpenter & Company

"The rise in frequency and severity of casualty catastrophes is symptomatic of an increasingly complex business environment driving greater exposure accumulations. Guy Carpenter's casualty advisors use CasCat to help clients effectively analyze and manage these exposures. This award is a tremendous endorsement of the ways in which Guy Carpenter helps our clients unlock the mysteries of casualty risk."

#### TAGS/KEYWORDS

Guy Carpenter, reinsurance, CasCat, Insurance Day

#### **About Guy Carpenter**

Guy Carpenter & Company, LLC is the world's leading risk and reinsurance specialist and a part of the Marsh & McLennan Companies. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions\* for clients across the globe. The firm's full breadth of services includes line of business expertise in Agriculture; Aviation;

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Casualty Clash; Construction and Engineering; Excess and Umbrella; Life, Accident and Health; Marine & Energy; Medical Professional Liability; Political Risk and Trade Credit; Professional Liability; Property; Retrocessional Reinsurance; Surety; Terrorism and Workers Compensation. GCFac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. Guy Carpenter's website address is <u>www.guycarp.com</u>.

Guy Carpenter's intellectual capital website, <u>www.GCCapitalldeas.com</u>, leverages blog technology, including Real Simple Syndication (RSS) feeds and searchable category tags, to deliver Guy Carpenter's latest research as soon as it is posted. In addition, articles can be delivered directly to BlackBerrys and other handheld devices.

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