

# News Release

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## **Guy Carpenter Publishes Second Annual Insurance Risk Benchmarks Report**

*2012 Report Provides Insurers with a Wider Range of Risk Benchmarks to Improve Economic Capital Modeling*

**New York, November 15, 2012** – Guy Carpenter & Company, LLC, a leading global risk and reinsurance specialist, has published its second annual *Insurance Risk Benchmarks*, a resource designed to help insurers assess risk parameters and improve economic capital modeling. The report provides benchmarks for underwriting and reserve risk by line of business and by industry segment for U.S. exposures, and can be used by insurers when benchmarking their economic capital models.

Presented at the Guy Carpenter ERM Conference in Chicago, the 2012 report has been enhanced to offer a wider range of benchmarks, including payment and reserve cycle patterns by line of business. The report provides risk benchmarks not only for the insurance industry as a whole, but also by five distinct industry segments, including large national, super regional, small regional, specialty writer and reinsurer.

The risk benchmarks are based on proprietary analyses of an extensive database of industry information that includes the reported financial results of hundreds of insurance companies over a more than thirty year period. The report is published in conjunction with Risk Lighthouse, LLC, a research firm specializing in the development of economic risk intelligence, risk indices and modeling tools for the financial and insurance industries.

The *Insurance Risk Benchmarks* report is available upon request exclusively to clients of Guy Carpenter.

### **QUOTE**

**Don Mango, Head of Global Advisory, Guy Carpenter & Company**

“The genesis of the risk benchmarks report was to help insurers improve their economic capital modeling. Now, in its second iteration, the report has been updated to include a wider range of benchmarks to better guide our clients as they assess risks and estimate reserves. As we continue to enhance and improve each annual edition of the report, we will be able to help our clients in applying economic capital output to strategic decision-making in areas such as capital adequacy, capital allocation and articulation of risk preferences.”

# Guy Carpenter Publishes Second Annual Insurance Risk Benchmarks Report

November 15, 2012

## TAGS/KEYWORDS

Guy Carpenter, Risk Lighthouse, risk benchmark, loss ratio, reserve, economic capital, model, Mango, Leong

## About Guy Carpenter

Guy Carpenter & Company, LLC is a global leader in providing risk and reinsurance intermediary services. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions\* for clients across the globe. The firm's full breadth of services includes line-of-business expertise in agriculture; aviation; casualty clash; construction and engineering; excess and umbrella; life, accident and health; marine and energy; medical professional liability; political risk and trade credit; professional liability; property; retrocessional reinsurance; surety; terrorism and workers compensation. GC Fac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics®\*\* utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. For more information, visit [www.guycarp.com](http://www.guycarp.com).

*Reactions* magazine named Guy Carpenter Best Global Reinsurance Broking Company Overall and Best Reinsurance Broking CEO of the year in 2012. At the *Reactions* London Market Awards, Guy Carpenter was also named Reinsurance Broker of the Year and took home Reinsurance Broking Team of the Year honors for both Property and Aviation. In the past year, Guy Carpenter has also won: Global Best ILS Advisor (GC Securities\*), US Best ILS Advisor (GC Securities\*) and US Best Broker for Casualty Reinsurance from *Intelligent Insurer*, *Insurance Day's* 2012 ILS Transaction of the Year (GC Securities\*), and Reinsurance Broker of the Year for the Asia-Pacific region at the 16<sup>th</sup> Annual Asia Insurance Industry Awards.

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