

# News Release

Contacts:

**Missy DeAngelis**

Guy Carpenter

1.917.937.3118

[missy.deangelis@guycarp.com](mailto:missy.deangelis@guycarp.com)

**Jennifer Ainslie**

Guy Carpenter

44.207.357.2058

[jennifer.ainslie@guycarp.com](mailto:jennifer.ainslie@guycarp.com)

**Suzanne Hirst**

Allen & Clapham

44.7988.140357

[suzanne.hirst@allenandclapham.com](mailto:suzanne.hirst@allenandclapham.com)

## **Guy Carpenter Opens New Office in DIFC, Dubai**

**London, December 19, 2012** – Guy Carpenter & Company, a leading global risk and reinsurance specialist, today announced that it has opened its first office in the Middle East and has received a license from the Dubai Financial Services Authority (DFSA) to operate as an insurance intermediary in the Dubai International Financial Centre (DIFC).

Bilal El-Hoss has been appointed as Senior Executive Officer to head up Guy Carpenter (Middle East) Ltd. Mr. El-Hoss joins Guy Carpenter from Nasco Karaoglan France where he worked for 21 years most recently as head of the Marine, Energy and Aviation department.

He will be joined by industry veteran Ramnik Rajguru in the position of Senior Vice President. Mr. Rajguru is transferring from GC Fac's London office where he worked as senior broker within the on-shore Energy and Property team, and will be permanently located in Dubai.

### **QUOTES**

#### **Nick Frankland, CEO, EMEA Operations at Guy Carpenter**

"We are delighted to be able to announce the opening of our first office in the Middle East. This exciting step enhances our ability to support our clients in the region in achieving their strategic objectives and once again demonstrates Guy Carpenter's continued global commitment to serving the insurance industry."

#### **Massimo Reina, head of GC Fac International & EMEA**

"The opening of this office will bring us closer to our clients, insurance companies and captives across the Middle East. We look forward to delivering them our full range of reinsurance services under the stewardship of Bilal El-Hoss who is a highly respected and experienced professional with strong relationships across the region."

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### **TAGS/KEYWORDS**

Guy Carpenter, DIFC, Dubai, Frankland, Reina, El-Hoss, Insurance, Reinsurance

### **About Guy Carpenter**

Guy Carpenter & Company, LLC is a global leader in providing risk and reinsurance intermediary services. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions\* for clients across the globe. The firm's full breadth of services includes line-of-business expertise in agriculture; aviation; casualty clash; construction and engineering; excess and umbrella; life, accident and health; marine and energy; medical professional liability; political risk and trade credit; professional liability; property; retrocessional reinsurance; surety; terrorism and workers compensation. GC Fac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics®\*\* utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. For more information, visit [www.guycarp.com](http://www.guycarp.com).

*Reactions* magazine named Guy Carpenter Best Global Reinsurance Broking Company Overall and Best Reinsurance Broking CEO of the year in 2012. At the *Reactions* London Market Awards, Guy Carpenter was also named Reinsurance Broker of the Year and took home Reinsurance Broking Team of the Year honors for both Property and Aviation. In the past year, Guy Carpenter has also won: Global Best ILS Advisor (GC Securities\*), US Best ILS Advisor (GC Securities\*) and US Best Broker for Casualty Reinsurance from *Intelligent Insurer*, *Insurance Day's* 2012 ILS Transaction of the Year (GC Securities\*), and Reinsurance Broker of the Year for the Asia-Pacific region at the 16<sup>th</sup> Annual Asia Insurance Industry Awards.

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