

News Release

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Guy Carpenter Publishes One Year Retrospective of 2011 Thailand Floods

New York, October 29, 2012 – Guy Carpenter & Company, LLC, a leading global risk and reinsurance specialist, published a new report today titled *Thailand Flood 2011, One Year Retrospective*. The report provides an in-depth review of the meteorological and man-made factors that contributed to the scope of the catastrophe and resulting insured losses, estimated to be between USD 15 and 20 billion.

The 2011 Thailand floods, which lasted several months, severely damaged and disrupted manufacturing operations across the region. With more than 14,000 businesses forced to close nationwide, over 1,300 factories affected and the closure of seven large industrial estates, the floods had a significant impact on the global supply chain as the production of cars, electronics and other goods were suspended for months.

The report further examines the cause and impact of the floods, including the concentration of risks in industrial parks, and covers the following topics:

- The apparent correlation of being in a La Nina year and an increased risk for monsoonal rains and typhoons in Thailand
- How earlier discharge of water from critical dams may have lessened the impact of the floods
- How some of the oldest and largest industrial estates were flooded and the resultant impact on the global supply chain
- The current status of recovery efforts
- How the use of Guy Carpenter's Thailand flood model, originally developed in 2008, is one way companies are measuring the potential risk for future losses

QUOTE

David Lightfoot, Head of GC Analytics International

“As rapid economic growth continues in South East Asia, it is now more important than ever to learn what we can from past catastrophes to help improve operational and financial mitigation strategies. Our intent by publishing this report is to identify the key factors contributing to the 2011 flood event so the insurance industry can be better prepared when the next flood occurs.”

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TAGS/KEYWORDS

Guy Carpenter, Asia Pacific, Thailand, catastrophe, risk, reinsurance, catastrophe models, business interruption, global supply chain

About Guy Carpenter

Guy Carpenter & Company, LLC is a global leader in providing risk and reinsurance intermediary services. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm's full breadth of services includes line-of-business expertise in agriculture; aviation; casualty clash; construction and engineering; excess and umbrella; life, accident and health; marine and energy; medical professional liability; political risk and trade credit; professional liability; property; retrocessional reinsurance; surety; terrorism and workers compensation. GC Fac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics®** utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. For more information, visit www.guycarp.com.

Reactions magazine named Guy Carpenter Best Global Reinsurance Broking Company Overall and Best Reinsurance Broking CEO of the year in 2012. At the *Reactions* London Market Awards, Guy Carpenter was also named Reinsurance Broker of the Year and took home Reinsurance Broking Team of the Year honors for both Property and Aviation. Guy Carpenter has also won: Global Best ILS Advisor (GC Securities*), US Best ILS Advisor (GC Securities*) and US Best Broker for Casualty Reinsurance from *Intelligent Insurer*. *Insurance Day* acknowledged Guy Carpenter (GC Securities*) in 2012 with the ILS Transaction of the Year.

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