

News Release

Contacts:

Missy DeAngelis

Guy Carpenter

1.917.937.3118

missy.deangelis@guycarp.com

Crystal Wong

Guy Carpenter

+852.2582.3536

crystal.wong@guycarp.com

Jennifer Ainslie

Guy Carpenter

44.207.357.2058

jennifer.ainslie@guycarp.com

Guy Carpenter Extends Coverage of Industrial Park Database to Include Vietnam, Malaysia and South Korea

New York, November 4, 2013 – In 2011, Thailand experienced its worst flooding in years with insured losses estimated at around USD 15 billion¹, of which the Thai General Insurance Association attributed more than 90% arising from commercial risks located within industrial parks. As industrial parks are common in several countries in the region, Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist and a member of Marsh & McLennan Companies (NYSE:MMC) developed a database of digitized boundaries of these parks to support its clients' ability to analyze the potential for catastrophic losses arising from exposures located within park boundaries.

The first database was completed in 2012 and included industrial parks in China, Taiwan, Thailand and Indonesia. In addition to expanding the list of parks within these countries, due to the overwhelmingly positive response from its clients, Guy Carpenter recently extended the database to include Vietnam, Malaysia and South Korea.

The boundary maps are accessible through i-aXs®, Guy Carpenter's proprietary and award-winning exposure visualization and portfolio management platform.

QUOTE

David Lightfoot, Head of GC Analytics® International, Guy Carpenter & Company

"With the shifting of major global manufacturing operations to Asian countries which are affected by various catastrophe perils, it is imperative that our clients are aware of areas of high exposure concentration in these countries. The extension of the database to cover three new countries signifies the commitment to develop innovative capabilities for additional regions within Asia."

TAGS/KEYWORDS

Guy Carpenter, Asia Pacific, David Lightfoot, industrial parks, Thailand, Vietnam, Malaysia, South Korea, China, Taiwan, flooding, i-aXs®

¹ Swiss Re Sigma No 2/2013 report

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About Guy Carpenter

Guy Carpenter & Company, LLC is a global leader in providing risk and reinsurance intermediary services. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm's full breadth of services includes line-of-business expertise in agriculture; aviation; casualty clash; construction and engineering; excess and umbrella; excess and surplus lines; life, accident and health; marine and energy; medical professional liability; mutual insurance companies; political risk and trade credit; professional liability; property; retrocessional reinsurance; surety; terrorism and workers compensation. GC Fac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. For more information, visit www.guycarp.com.

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