

News Release

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Guy Carpenter Bolsters Regional Reinsurance Capabilities with New Senior Appointment

Philadelphia, PA, March 11, 2013 – Guy Carpenter & Company, LLC, the leading global risk and reinsurance specialist and a member of Marsh & McLennan Companies (NYSE: MMC), today announced the appointment of Jim Chambers as Senior Vice President. Based in Iowa, Mr. Chambers will be responsible for managing and serving locally-based customers in Iowa, Minnesota and Wisconsin.

Mr. Chambers brings a deep level of expertise to Guy Carpenter's dedicated team of regional reinsurance experts. In his new role, Mr. Chambers will bolster Guy Carpenter's advisory capabilities to the regional property and casualty insurance market, and further support the firm's continued growth and commitment to this unique segment. He will be reporting to David Domino, manager of the Philadelphia branch of Guy Carpenter, where the company's regional reinsurance capabilities are based.

"The U.S. regional insurance market is a growing and dynamic marketplace, and has been a dedicated focus of our company since 1948," said David Domino, Philadelphia Branch Manager and Managing Director, Guy Carpenter. "Having served as an industry stalwart for more than thirty years, Jim brings tremendous expertise to our clients in the regional insurance marketplace. His wealth of prior experience will be integral to developing new, innovative products that will meet the evolving needs and challenges regional insurers face. Following on the heels of Peter Barr's appointment late last year, this is further evidence of Guy Carpenter's commitment to the regional space and testimony to the growth potential we continue to see in this unique industry segment."

Prior to joining Guy Carpenter, Mr. Chambers spent 25 years in the mutual reinsurance industry. At Grinnell Mutual Reinsurance Company, he was a part of the leadership group and served as Vice President of Reinsurance. Mr. Chambers also served as Secretary/Treasurer and Manager at the Danish Mutual Insurance Association.

TAGS/KEYWORDS

Guy Carpenter, reinsurance, insurance, David Domino, Jim Chambers, regional, Philadelphia

About Guy Carpenter

Guy Carpenter & Company, LLC is a global leader in providing risk and reinsurance intermediary services. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm's full breadth of services includes line-of-

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business expertise in agriculture; aviation; casualty clash; construction and engineering; excess and umbrella; life, accident and health; marine and energy; medical professional liability; political risk and trade credit; professional liability; property; retrocessional reinsurance; surety; terrorism and workers compensation. GC Fac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics®** utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. For more information, visit www.guycarp.com.

Reactions magazine named Guy Carpenter Best Global Reinsurance Broking Company Overall and Best Reinsurance Broking CEO of the year in 2012. At the *Reactions* London Market Awards, Guy Carpenter was also named Reinsurance Broker of the Year and took home Reinsurance Broking Team of the Year honors for both Property and Aviation. In the past year, Guy Carpenter has also won: Global Best ILS Advisor (GC Securities*), US Best ILS Advisor (GC Securities*) and US Best Broker for Casualty Reinsurance from *Intelligent Insurer*, *Insurance Day*'s 2012 ILS Transaction of the Year (GC Securities*), and Reinsurance Broker of the Year for the Asia-Pacific region at the 16th Annual Asia Insurance Industry Awards.

Guy Carpenter is a wholly owned subsidiary of Marsh & McLennan Companies (NYSE: MMC), a global team of professional services companies offering clients advice and solutions in the areas of risk, strategy and human capital. With 53,000 employees worldwide and annual revenue exceeding \$11 billion, Marsh & McLennan Companies is also the parent company of Marsh, a global leader in insurance broking and risk management; Mercer, a global leader in talent, health, retirement, and investment consulting; and Oliver Wyman, a global leader in management consulting. Follow Guy Carpenter on Twitter @GuyCarpenter.

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