

News Release

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Guy Carpenter Publishes Fifth Annual Insurance Risk Benchmarks Report

New York, October 15, 2015 – Guy Carpenter & Company, LLC, a leading global risk and reinsurance specialist and wholly owned subsidiary of Marsh & McLennan Companies (NYSE: MMC), today announced the release of the 2015 Insurance Risk Benchmarks Report titled, *Risk and Opportunity In the year of ORSA: Annual Statistical Review*. The report is produced annually through Guy Carpenter’s ongoing Insurance Risk Benchmarks research project, which focuses robust analytics on risk and performance in the U.S. property/casualty (P&C) insurance industry.

"A complete view on prospective risk in our industry must consider not only the historical trends and volatility, but also the scenarios not evident in the experience. The Annual Statistical Review (ASR) illuminates the market constraints surrounding financial performance for individual companies, such as cyclicity in underwriting pressures, importance of regional segmentation, and uncertainties in product correlation," said Tim Gardner, CEO of U.S. Operations. "The ASR provides a complete assessment of insurance industry risk through practical statistical analysis."

Guy Carpenter’s risk benchmarks databases include financial information for hundreds of companies within the P&C insurance industry over a 36-year period. There are 1,076 companies and company groups, comprising approximately 96 percent of the industry, included in the creation of these statistics.

The 2015 report presents compelling research on the following topics:

- Underwriting Performance and Volatility
- Reserve Development Risk
- Uncertain Liability Duration
- Correlation Concerns
- Expense Benchmarking
- Financial Management and Strategy

"Each successive edition of the ASR has expanded the depth and breadth of P&C industry risk analysis and reflects an enthusiastic industry response to our investments in this research," said Micah Woolstenhulme, Managing Director of ERM Advisory for Guy Carpenter. "This year, the requirements for Own Risk and Solvency Assessment (ORSA) shoulder individual companies with a responsibility to assess their own risk profile. We have produced the fifth annual ASR with this in mind and it is our goal to provide unprecedented access to analysis of industry dynamics that will help inform a view of risk and solvency addressing both market and industry concerns."

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The Risk Benchmarks research will be released on Thursday, October 15 at Guy Carpenter's proprietary ERM and Capital Modeling Conference in Las Vegas, Oct. 14-16.

TAGS/KEYWORDS

Property/Casualty, P&C, Tim Gardner, Risk, Analytics, Insurance, ORSA, Own Risk and Solvency Assessment, Annual Statistical Review, ASR, Guy Carpenter, Insurance Risk Benchmarks, Strategic Advisory

About Guy Carpenter

Guy Carpenter & Company, LLC is a global leader in providing risk and reinsurance intermediary services. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm's full breadth of services includes line-of-business expertise in agriculture; aviation; casualty clash; construction and engineering; cyber solutions; excess and umbrella; excess and surplus lines; healthcare & life; marine and energy; mutual insurance companies; political risk and trade credit; professional liability; property; public sector; retrocessional reinsurance; surety; terrorism and workers compensation. GC Fac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics®** utilizes industry-leading quantitative skills and modelling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. For more information, visit www.guycarp.com and follow Guy Carpenter on Twitter [@GuyCarpenter](https://twitter.com/GuyCarpenter).

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