

News Release

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Guy Carpenter launches GC Asia Pacific Retro

New unit to provide dedicated retrocession services to clients in the region

London, 29 June 2017 – Guy Carpenter & Company, LLC, a leading global risk and reinsurance specialist and a wholly owned subsidiary of Marsh & McLennan Companies (NYSE: MMC), today launched GC Asia Pacific Retro, a new unit offering dedicated retrocession services to clients in the Asia Pacific region.

GC Asia Pacific Retro provides an expansive range of retrocession property solutions, linking in with Guy Carpenter's existing marine and aviation Global Specialties units in the region. The services provided by the new operation will focus on retrocessional solutions, capital raising, and product and capacity development.

The unit is headed up by Simon Hughes, Managing Director and Ben Dunnett, Senior Vice President. Mr. Hughes has worked exclusively in Guy Carpenter's Asia Pacific division for over 21 years and will be based in London. Mr. Dunnett has worked in Guy Carpenter's Non-Marine Specialty team for 10 years and is based in Singapore. Mr. Hughes will also continue in his role as Guy Carpenter's senior broker for Australasian business. Both will report to James Boyce, Head, Non-Marine Specialty and James Nash, President, International Division.

Commenting on the launch, Kevin Fisher, CEO, Global Specialties, said: "GC Asia Pacific Retro provides us with the perfect platform to deliver our specialist retrocession expertise direct to our clients in the region, while also acting as a conduit to the full range of Guy Carpenter's extensive services. By establishing a dedicated team 'on-site', we are able to precisely translate their risk exposures into the most effective and comprehensive solutions possible, while ensuring that these fit seamlessly alongside the other traditional reinsurance products that we provide."

Mr. Nash added: "We see this as an opportune time to be opening the doors of our new unit. The remit of the team is expansive and spans retrocession solutions, capital raising and product development to meet the broad-spectrum needs of our clients. Further, our aim is to play a central role in facilitating the growth of the retrocession market in the region, while also expanding the potential afforded by ILS capacity."

TAGS/KEYWORDS

Guy Carpenter, Asia Pacific, GC Specialties, retrocession, Nash, Fisher, Dunnett, Hughes, Boyce

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About Guy Carpenter

Guy Carpenter & Company, LLC is a leading global risk and reinsurance specialist. Since 1922, the company has delivered integrated reinsurance and capital market solutions to clients across the globe. As a most trusted and valuable reinsurance broker and strategic advisor, Guy Carpenter leverages its intellectual capital to anticipate and solve for a range of business challenges and opportunities on behalf of its clients. With over 2,300 professionals in more than 60 offices around the world, Guy Carpenter delivers a powerful combination of broking expertise, strategic advisory services and industry-leading analytics to help clients achieve profitable growth. For more information on Guy Carpenter's complete line-of-business expertise and range of business units, including GC Specialties, GC Analytics®, GC Fac®, Global Strategic Advisory, GC Securities*, Client Services and GC Micro Risk Solutions®, please visit www.guycarp.com and follow Guy Carpenter on LinkedIn and Twitter @GuyCarpenter.

Guy Carpenter is a wholly owned subsidiary of Marsh & McLennan Companies (NYSE: MMC), a global professional services firm offering clients advice and solutions in the areas of risk, strategy, and people. With annual revenue of more than \$13 billion and approximately 60,000 colleagues worldwide, Marsh & McLennan Companies provides analysis, advice, and transactional capabilities to clients in more than 130 countries through: Marsh, a leader in insurance broking and risk management; Mercer, a leader in health, wealth and career consulting; and Oliver Wyman, a leader in management consulting. Marsh & McLennan is committed to being a responsible corporate citizen and making a positive impact in the communities in which it operates. Visit www.mmc.com for more information and follow us on LinkedIn and Twitter @MMC_Global.

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