

News Release

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GUY CARPENTER APPOINTS HEAD OF US LIFE REINSURANCE

New York, December 8, 2020 – Guy Carpenter & Company, LLC, a leading global risk and reinsurance specialist and a business of Marsh & McLennan Companies (NYSE: MMC), announced today the appointment of Benjamin Keslowitz as US Life Leader, with immediate effect.

The appointment underscores Guy Carpenter’s ongoing strategic investment in strengthening its position in the life reinsurance arena. In this newly created role, Mr. Keslowitz will focus on delivering the full range of the Company’s risk and capital solutions to clients and prospects in the life insurance and reinsurance sectors, including strategic advisory and ratings advisory support, as well as providing capital solutions through GC Securities*. Mr. Keslowitz will draw on his expertise to assist clients in the evaluation and execution of structured life and annuity reinsurance transactions.

Guy Carpenter’s Life reinsurance team provides clients with access to a wide range of solutions, including structured reinsurance, legacy block transfers, insurtech advice and distribution partnerships. These capabilities and services help clients deliver on their growth targets and evolve their risk strategies.

Prior to joining Guy Carpenter, Mr. Keslowitz was President of a life and annuity actuarial and consultancy practice. During his career, he has held a number of actuarial and strategic roles, including Senior Vice President and Head of Long-Term Life Reinsurance at Sirius Group, Chief Operating Officer and Head Actuary at a startup Bermudian/Caymanian reinsurance company, and Vice President at Prudential Financial. Mr. Keslowitz also co-founded Converge Re II, a Puerto Rico-based reinsurance company.

Commenting on the appointment, Ed Hochberg, Managing Director and Head of Global Risk Solutions at Guy Carpenter, said: “Guy Carpenter’s Life reinsurance team helps clients increase their overall capital efficiency and leverage numerous opportunities for growth. This team is central to our strategic focus and Ben’s appointment demonstrates our continued investment in expanding our capabilities to better serve our clients.”

Based in New York, Mr. Keslowitz will report to Mr. Hochberg and David Rains, Managing Director and Head of the Life, Accident and Health segment at Guy Carpenter.

Mr. Rains said: “Ben is a fantastic addition to our Life reinsurance team. He brings an incredible level of actuarial insight, solution expertise and market experience to the role, enhancing our ability to support our clients as they navigate challenges facing the life insurance industry, including low interest rates, regulatory pressures and the ever-present need for active capital optimization.”

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TAGS/KEYWORDS

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About Guy Carpenter

Guy Carpenter & Company, LLC is a leading global risk and reinsurance specialist with more than 3,100 professionals in over 60 offices around the world. Guy Carpenter delivers a powerful combination of broking expertise, trusted strategic advisory services and industry-leading analytics to help clients adapt to emerging opportunities and achieve profitable growth. Guy Carpenter is a business of Marsh & McLennan (NYSE: MMC), the world's leading professional services firm in the areas of risk, strategy and people. The company's 76,000 colleagues advise clients in over 130 countries. With annual revenue of \$17 billion, Marsh & McLennan helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses including Marsh, Mercer and Oliver Wyman. For more information, visit www.guycarp.com and follow Guy Carpenter on LinkedIn and Twitter @GuyCarpenter.

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