

# News Release

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## **GUY CARPENTER LAUNCHES MUTUAL, AGENCY AND CAPTIVE REINSURANCE SOLUTIONS PRACTICE WITHIN GLOBAL MARINE & ENERGY SPECIALTY GROUP**

*Demian Smith appointed as Managing Director to lead this practice*

**London, 2 November, 2020** – Guy Carpenter & Company, LLC, a leading global risk and reinsurance specialist and a business of Marsh & McLennan Companies (NYSE: MMC), announced today the launch of a new Marine & Energy mutual, agency and captive reinsurance solutions practice, and the appointment of Demian Smith as Managing Director to lead this new practice.

This practice, which forms part of Guy Carpenter's Global Marine & Energy Specialty group, is one of several key growth strategies the company is focusing on in the marine & energy sector. It creates a single platform combining the company's specialist industry expertise, sector-focused data and analytics, and risk management services. By establishing a team operating exclusively in this rapidly evolving space, Guy Carpenter will be optimally positioned to deliver market-advancing, client-centric solutions.

Mr. Smith will be responsible for overseeing all marine & energy activities relating to the development of mutual, agency and captive reinsurance solutions and developing opportunities to enhance and expand the depth of services which Guy Carpenter provides to its clients. Based in London, he will report to Jim Summers, Global Head of Marine & Energy Specialty and Deputy CEO of Global Specialties at Guy Carpenter.

Mr. Smith brings over 25 years of London market experience to the role coupled with expansive knowledge of the mutual, agency and captive sectors. Most recently, he was a consultant for Lloyd's broker Smith Bilbrough & Co and prior to this was Group CEO of Starstone Holdings Limited, a subsidiary of Enstar Group.

Commenting on the announcement, Mr. Summers said: "The role of mutuals, agencies and captives in providing targeted underwriting facilities to the marine & energy market has increased exponentially in recent years as carriers have looked to access niche sectors and distribution channels. By focusing our extensive capabilities and deep industry knowledge within one practice and under Demian's leadership, Guy Carpenter is able to demonstrate once again its market-leading ability to match capital and risk precisely and efficiently."

### **TAGS/KEYWORDS**

Guy Carpenter, Marsh & McLennan, MMC, reinsurance, specialty, London, mutuals, agencies, captives, analytics, marine, energy, Smith, Summers

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### **About Guy Carpenter**

[Guy Carpenter & Company, LLC](#) is a leading global risk and reinsurance specialist with more than 3,100 professionals in over 60 offices around the world. Guy Carpenter delivers a powerful combination of broking expertise, trusted strategic advisory services and industry-leading analytics to help clients adapt to emerging opportunities and achieve profitable growth. Guy Carpenter is a business of [Marsh & McLennan](#) (NYSE: MMC), the world's leading professional services firm in the areas of risk, strategy and people. The company's 76,000 colleagues advise clients in over 130 countries. With annual revenue of \$17 billion, Marsh & McLennan helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses including Marsh, Mercer and Oliver Wyman. For more information, visit [www.guycarp.com](http://www.guycarp.com) and follow Guy Carpenter on LinkedIn and Twitter @GuyCarpenter