

News Release

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GUY CARPENTER LAUNCHES NEW FACULTATIVE OPERATION HYBRID SOLUTIONS UK

London, 16 July, 2020 – Guy Carpenter & Company, LLC, a leading global risk and reinsurance specialist and a business of Marsh & McLennan Companies (NYSE: MMC), announced today the launch of Hybrid Solutions UK, a division of GC Fac, and the appointment of Laurence Upton to lead the new operation.

The Hybrid Solutions UK team will focus on the development of semi-automatic facultative solutions that sit between traditional facultative transactions and treaty programs. Developing hybrid products will enable GC Fac to provide greater customization opportunities to its clients in response to their evolving coverage requirements.

Mr. Upton has been appointed as Managing Director and Head of Hybrid Solutions UK. He joins from Willis Towers Watson where he was Head of London Market Fac. He will be responsible for growing the new division, enhancing existing relationships and developing innovative facultative solutions. Based in London, he will report to Dominic Samengo-Turner, Global Head of Facultative, Guy Carpenter.

The senior team will also include Jason Higgins, who has been appointed as Deputy Head of Hybrid Solutions UK, and Alex Groves as Senior Vice President. Mr. Higgins joins from Thompson Heath and Bond, and Mr. Groves from Willis Towers Watson.

Commenting on the launch of the new division, Mr. Samengo-Turner said: “Hybrid Solutions UK has been established in response to increasing cedent demand for more efficient and flexible solutions that effectively bridge the gap between traditional facultative solutions and treaty products. We have brought together a market-leading team in the facultative arena and under Laurence’s leadership we aim to deliver precisely structured and highly cost-effective risk transfer solutions.”

TAGS/KEYWORDS

Guy Carpenter, MMC, GC Fac, Hybrid Solutions, UK, facultative, Samengo-Turner, Upton, Higgins, Groves

About Guy Carpenter

[Guy Carpenter & Company, LLC](http://www.guycarp.com) is a leading global risk and reinsurance specialist with more than 3,100 professionals in over 60 offices around the world. Guy Carpenter delivers a powerful combination of broking expertise, trusted strategic advisory services and industry-leading analytics to help clients adapt to emerging opportunities and achieve profitable growth. Guy Carpenter is a business of [Marsh & McLennan](http://www.marsh.com) (NYSE: MMC), the world’s leading professional services firm in the areas of risk, strategy and people. The company’s 76,000 colleagues advise clients in over 130 countries. With annual revenue of \$17 billion, Marsh & McLennan helps clients navigate an increasingly dynamic and complex environment through four market-leading businesses including Marsh, Mercer and Oliver Wyman. For more information, visit www.guycarp.com and follow Guy Carpenter on LinkedIn and Twitter @GuyCarpenter.